

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
COUNTY of Jefferson  
County of Jefferson  
For the Fiscal Year Ended 12/31/2013

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

COUNTY OF Jefferson

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	3,317,083	A200	3,859,817
Cash In Time Deposits	28,753,918	A201	23,054,149
Petty Cash	6,350	A210	5,350
<b>TOTAL Cash</b>	<b>32,077,351</b>		<b>26,919,316</b>
Taxes Receivable, Overdue	7,446,881	A260	6,830,291
Returned School Taxes Receivable	3,491,944	A280	3,469,533
City School Taxes Receivable	276,671	A290	239,410
Delinquent Village Taxes Rec	524,729	A295	545,784
Taxes Receivable, Pending	302,662	A300	302,662
Property Acquired For Taxes	50,784	A330	50,547
Allowance For Uncollectible Taxes	-2,147,027	A342	-1,780,753
<b>TOTAL Taxes Receivable (net)</b>	<b>9,946,644</b>		<b>9,657,474</b>
Accounts Receivable	2,434,921	A380	2,618,177
Accrued Interest Receivable		A381	
Allowance For Receivables	-27,841	A389	-53,006
<b>TOTAL Other Receivables (net)</b>	<b>2,407,080</b>		<b>2,565,171</b>
State And Federal, Social Services	3,315,276	A400	145,165
State & Federal, Other	5,830,021	A410	5,737,366
<b>TOTAL State And Federal Aid Receivables</b>	<b>9,145,297</b>		<b>5,882,531</b>
Due From Other Funds	1,400,930	A391	1,237,675
<b>TOTAL Due From Other Funds</b>	<b>1,400,930</b>		<b>1,237,675</b>
Towns & Cities	-2,179,824	A430	615,389
Due From Other Governments	6,681,695	A440	5,923,934
<b>TOTAL Due From Other Governments</b>	<b>4,501,871</b>		<b>6,539,323</b>
Inventory		A445	69,097
<b>TOTAL Inventories</b>	<b>0</b>		<b>69,097</b>
Prepaid Expenses	7,006,079	A480	6,443,622
<b>TOTAL Prepaid Expenses</b>	<b>7,006,079</b>		<b>6,443,622</b>
Cash In Time Deposits Special Reserves	2,450,023	A231	2,552,927
<b>TOTAL Restricted Assets</b>	<b>2,450,023</b>		<b>2,552,927</b>
Misc Current Assets	902	A489	1,145
<b>TOTAL Other</b>	<b>902</b>		<b>1,145</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>68,936,177</b>		<b>61,868,281</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	FdbCode	2013
Accounts Payable	9,146,813	A600	8,381,010
<b>TOTAL Accounts Payable</b>	<b>9,146,813</b>		<b>8,381,010</b>
Accrued Liabilities	1,563,267	A601	572,923
<b>TOTAL Accrued Liabilities</b>	<b>1,563,267</b>		<b>572,923</b>
Overpayments & Clearing Account	20,811	A690	112,529
<b>TOTAL Other Liabilities</b>	<b>20,811</b>		<b>112,529</b>
Due To Other Funds	166,022	A630	12,802
<b>TOTAL Due To Other Funds</b>	<b>166,022</b>		<b>12,802</b>
Due To Other Governments	8,130,384	A631	7,904,560
Due To School Districts	3,504,248	A660	3,399,335
Due To City School Districts	175,296	A661	154,068
Due To Village, Delinquent Taxes	544,776	A668	559,678
<b>TOTAL Due To Other Governments</b>	<b>12,354,704</b>		<b>12,017,641</b>
<b>TOTAL Liabilities</b>	<b>23,251,617</b>		<b>21,096,905</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	533,579	A691	757,438
Deferred Taxes	6,901,442	A694	6,447,343
<b>TOTAL Deferred Inflows of Resources</b>	<b>7,435,021</b>		<b>7,204,781</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>7,435,021</b>		<b>7,204,781</b>
<b>Fund Balance</b>			
Not in Spendable Form	7,006,079	A806	6,513,863
<b>TOTAL Nonspendable Fund Balance</b>	<b>7,006,079</b>		<b>6,513,863</b>
Workers Compensation Reserve	456,703	A814	557,338
Unemployment Insurance Reserve	69,728	A815	69,807
Insurance Reserve	1,923,591	A863	1,925,782
Other Restricted Fund Balance	14,458	A899	411,716
<b>TOTAL Restricted Fund Balance</b>	<b>2,464,480</b>		<b>2,964,643</b>
Assigned Appropriated Fund Balance	9,837,914	A914	10,073,300
Assigned Unappropriated Fund Balance	9,824,840	A915	9,681,722
<b>TOTAL Assigned Fund Balance</b>	<b>19,662,754</b>		<b>19,755,022</b>
Unassigned Fund Balance	9,116,226	A917	4,333,067
<b>TOTAL Unassigned Fund Balance</b>	<b>9,116,226</b>		<b>4,333,067</b>
<b>TOTAL Fund Balance</b>	<b>38,249,539</b>		<b>33,566,595</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>68,936,177</b>		<b>61,868,281</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EqgCode	2013
<b>Revenues</b>			
Real Property Taxes	48,942,694	A1001	49,446,266
<b>TOTAL Real Property Taxes</b>	<b>48,942,694</b>		<b>49,446,266</b>
Gain From Sale of Tax Acq Property	-219,156	A1051	532,161
Other Payments In Lieu of Taxes	688,560	A1081	374,819
Other Tax Items	420,483	A1089	424,973
Interest & Penalties On Real Prop Taxes	2,409,714	A1090	1,881,961
<b>TOTAL Real Property Tax Items</b>	<b>3,299,601</b>		<b>3,213,914</b>
Sales And Use Tax	72,537,561	A1110	71,365,541
Tax On Hotel Room Occupancy	470,856	A1113	499,552
Emergency Telephone System Surcharge	147,941	A1140	138,528
<b>TOTAL Non Property Tax Items</b>	<b>73,156,358</b>		<b>72,003,621</b>
Medical Examiner Fees	85	A1225	2,708
Treasurer Fees	32,213	A1230	31,503
Charges For Tax Redemption	242,536	A1235	243,349
Clerk Fees	2,016,875	A1255	1,929,121
Personnel Fees	8,425	A1260	14,550
Attorney Fees	337,881	A1265	334,439
Other General Departmental Income	922,356	A1289	919,211
Sheriff Fees	236,684	A1510	238,341
Altern To Incarceration Fees	1,600	A1515	4,843
Prisoner Charges	59,268	A1525	47,239
Public Pound Charges, Dog Control Fees	6,410	A1550	6,875
Safety Inspection Fees	165,299	A1560	170,593
Restitution Surcharge	5,414	A1580	7,326
Other Public Safety Departmental Income	113,494	A1589	113,501
Public Health Fees	81,517	A1601	71,429
Charges For Care of Handi Children	2,645	A1605	2,381
Home Nursing Charges	5,295,254	A1610	5,515,751
Early Interven Fees For Serv	8,403	A1621	350
Other Health Departmental Income	372,467	A1689	429,746
Airport Fees & Rentals	445,769	A1770	505,992
Airport Concessions	2,723	A1774	3,978
Airport Sales of Supplies	786,700	A1776	1,054,767
Other Transportation Departmental Income	2,600	A1789	1,200
Repay of Medical Assistance	960,330	A1801	454,838
Repayment of Family Assistance	529,201	A1809	461,200
Medical Incentive Earnings	149,993	A1811	161,538
Repayment of Child Care	461,873	A1819	440,237
Repayment of Juvenile Delinquent Care	4,771	A1823	7,620
Repay of Adult Care, Publ Insti	636,943	A1830	167,014
Repayment of Safety Net Assistance	325,455	A1840	384,294
Repayment of Home Energy Assis	176,476	A1841	119,974
Repayments of Day Care	9,462	A1855	15,446
Repayments of Services For Recipients	8,138	A1870	8,738
Charges-Programs For The Aging	74,012	A1972	92,723
Other Economic Assistance & Opportunity	13,900	A1989	
Community Development Income		A2170	

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	Emp Code	2013
<b>Revenues</b>			
Other Home & Community Services Income	8,894	A2189	452,494
<b>TOTAL Departmental Income</b>	<b>14,506,066</b>		<b>14,415,309</b>
General Services, Inter Government	405,863	A2210	364,824
Public Safety Services For Other Govts	250,456	A2260	238,104
Jail Facilities Services, Other Govts	32,038	A2264	27,935
Dog Control Services, Ot Govts	368,733	A2268	369,283
Health Services For Other Govts Or Dist	2,567,573	A2280	2,573,697
Econ Assist, Other Govts	2,500	A2320	
Programs For Aging, Other Govts		A2351	24,772
Debt Service, Other Govts	182,462	A2392	
<b>TOTAL Intergovernmental Charges</b>	<b>3,809,625</b>		<b>3,598,615</b>
Interest And Earnings	130,558	A2401	85,310
Rental of Real Property	256,302	A2410	244,116
Rental of Equipment	13,310	A2414	13,900
Commissions	13,602	A2450	12,403
<b>TOTAL Use of Money And Property</b>	<b>413,772</b>		<b>355,729</b>
Licenses, Other	26,138	A2545	43,354
<b>TOTAL Licenses And Permits</b>	<b>26,138</b>		<b>43,354</b>
Fines And Forfeited Bail	17,229	A2610	13,130
Stop-Dwi Fines	248,258	A2615	267,091
Forfeitures of Deposits	180	A2620	1,140
Forfeiture of Crime Proceeds Restricted	2,959	A2626	1,359
<b>TOTAL Fines And Forfeitures</b>	<b>268,626</b>		<b>282,720</b>
Sales of Scrap & Excess Materials		A2650	3,109
Sales of Forest Products	7,826	A2652	19,660
Sales, Other	5,625	A2655	5,026
Sales of Equipment	40,513	A2665	31,897
Insurance Recoveries	22,450	A2680	12,923
Other Compensation For Loss	1,333,398	A2690	1,332,569
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,409,812</b>		<b>1,405,184</b>
Reimbursement of Medicare Part D Exp	132,042	A2700	153,996
Refunds of Prior Year's Expenditures	601,555	A2701	622,030
Gifts And Donations	163,328	A2705	159,678
Employees Contributions	1,562,743	A2709	1,790,982
Unclassified (specify)	7,151	A2770	455
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,466,819</b>		<b>2,727,141</b>
Interfund Revenues		A2801	
<b>TOTAL Interfund Revenues</b>	<b>0</b>		<b>0</b>
State Aid Court Facilities	285,466	A3021	209,765
State Aid, Indigent Legal Services Fund	129,572	A3025	93,266
St Aid, District Attorney Salaries	99,889	A3030	108,564
ST. Aid, Records MgmT.		A3060	
St Aid - Other (specify)	3,278	A3089	732
St Aid, Probation Services	408,202	A3310	425,618
St Aid, Navigation Law Enforcement	15,754	A3315	5,493
St Aid, Snowmobile Law Enforce	6,151	A3317	

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdoCode	2013
<b>Revenues</b>			
St Aid, Unified Court Budget Sec Costs	151,986	A3330	152,975
St Aid, Other Public Safety	185	A3389	45,631
St Aid, Public Health	499,629	A3401	481,350
St Aid Handicapped Children	2,492,560	A3446	3,746,322
Early Intervention State Aid	207,625	A3449	255,300
St Aid, Public Health, Other	109,937	A3450	220,354
St Aid, Narcotic Addiction Control	1,202,417	A3486	1,606,720
St Aid, Mental Health	1,901,813	A3490	2,252,523
St Aid, Medical Assistance	-258,749	A3601	362,632
St Aid, Medical Assist (overburden Aid)		A3602	114,502
St Aid, Family Assistance	562,573	A3609	959,111
St Aid, Social Services Administration	3,836,769	A3610	3,720,778
St Aid, Safety Net	894,618	A3640	955,069
St Aid, Emergency Aid For Adults	46,560	A3642	49,879
St Aid, Day Care	41,349	A3655	27,351
St Aid, Services For Recipients	1,838,334	A3670	2,735,793
St Aid, Other Social Services	1,052,656	A3689	420,499
St Aid, Veterans Service Agencies	8,529	A3710	8,529
St Aid, Programs For Aging	636,668	A3772	653,757
St Aid-Economic Assistance	7,245	A3789	8,251
St Aid, Youth Programs	77,192	A3820	82,055
St Aid, Other Home And Comm Serv	60,732	A3989	52,743
<b>TOTAL State Aid</b>	<b>16,318,940</b>		<b>19,755,562</b>
Federal Aid - Other		A4089	16,052
Fed Aid, Crime Control	318,851	A4320	504,902
Fed Aid Other Public Safety	130,268	A4389	75,347
Early Intervention Federal	162,072	A4451	87,101
Fed Aid Alcohol Addiction Control	813,148	A4488	878,235
Fed Aid Other Health	183,367	A4489	165,396
Fed Aid, Mental Health	19,339	A4490	114,596
Fed Aid, Medicaid Assistance	-182,278	A4601	437,070
Fed Aid, Family Assistance	4,976,667	A4609	5,201,510
Fed Aid, Social Services Administration	8,287,670	A4610	6,916,899
Flexible Fund For Family Services (fffs)	3,955,570	A4615	2,711,642
Fed Aid, Home Energy Assistance	-189,202	A4641	-106,169
Title Iv-B Funds	99,704	A4661	132,005
Fed Aid, Services For Recipients	3,621,948	A4670	3,584,333
Fed Aid, Programs For Aging	535,705	A4772	469,156
Fed Aid, Disaster Assistance	4,703	A4785	82,175
Fed Aid Other Econ Assist & Opport	45,000	A4789	
Fed Aid, Youth Programs	1,800	A4820	
<b>TOTAL Federal Aid</b>	<b>22,784,332</b>		<b>21,270,250</b>
<b>TOTAL Revenues</b>	<b>187,402,783</b>		<b>188,517,665</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	Emp Code	2013
<b>Other Sources</b>			
Interfund Transfers	3,892	A5031	71,011
<b>TOTAL Interfund Transfers</b>	<b>3,892</b>		<b>71,011</b>
<b>TOTAL Other Sources</b>	<b>3,892</b>		<b>71,011</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>187,406,675</b>		<b>188,588,676</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EmpCode	2013
<b>Expenditures</b>			
Legislative Board, Pers Serv	201,366	A10101	204,339
Legislative Board, Contr Expend	12,641	A10104	15,969
Legislative Board, Empl Bnfts	40,674	A10108	43,325
<b>TOTAL Legislative Board</b>	<b>254,681</b>		<b>263,633</b>
Clerk of Legis Board,pers Serv	423,879	A10401	435,123
Clerk of Legis Board,contr Expend	28,373	A10404	25,690
Clerk of Legis Board,empl Bnfts	217,781	A10408	237,640
<b>TOTAL Clerk of Legis Board</b>	<b>670,033</b>		<b>698,453</b>
Municipal Court, Contr Expend	4,250	A11104	3,370
<b>TOTAL Municipal Court</b>	<b>4,250</b>		<b>3,370</b>
Unified Court Budget Costs, Pers Serv	134,687	A11621	126,575
Unified Court Budget Costs, Contr Expend	921	A11624	-954
Unified Court Budget Costs, Empl Bnfts	75,020	A11628	74,545
<b>TOTAL Unified Court Budget Costs</b>	<b>210,628</b>		<b>200,166</b>
District Attorney, Pers Serv	958,344	A11651	1,017,861
District Attorney,equip & Cap Outlay	1,890	A11652	
District Attorney,contr Expend	151,689	A11654	168,101
District Attorney,empl Bnfts	415,552	A11658	472,406
<b>TOTAL District Attorney</b>	<b>1,527,475</b>		<b>1,658,368</b>
Public Defender,pers Serv	540,885	A11701	589,564
Public Defender,contr Expend	1,064,401	A11704	1,045,410
Public Defender,empl Bnfts	247,957	A11708	285,887
<b>TOTAL Public Defender</b>	<b>1,853,243</b>		<b>1,920,861</b>
Med Examiners & Coroners,pers Serv	155,612	A11851	160,878
Med Examiners & Coroners,contr Expend	140,337	A11854	135,125
Med Examiners & Coroners,empl Bnfts	59,136	A11858	66,162
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>355,085</b>		<b>362,165</b>
Treasurer, Pers Serv	361,751	A13251	368,744
Treasurer, Contr Expend	86,345	A13254	97,932
Treasurer, Empl Bnfts	197,880	A13258	203,952
<b>TOTAL Treasurer</b>	<b>645,976</b>		<b>670,628</b>
Purchasing, Pers Serv	219,956	A13451	234,994
Purchasing, Contr Expend	15,541	A13454	15,834
Purchasing, Empl Bnfts	137,712	A13458	138,555
<b>TOTAL Purchasing</b>	<b>373,209</b>		<b>389,383</b>
Assessment, Pers Serv	513,781	A13551	528,600
Assessment, Equip & Cap Outlay	2,599	A13552	
Assessment, Contr Expend	64,685	A13554	60,700
Assessment, Empl Bnfts	286,412	A13558	310,232
<b>TOTAL Assessment</b>	<b>867,477</b>		<b>899,532</b>
Credit Card Fees	17,495	A13754	25,890
<b>TOTAL Credit Card Fees</b>	<b>17,495</b>		<b>25,890</b>
Clerk,pers Serv	1,059,400	A14101	1,065,485
Clerk,equip & Cap Outlay	1,667	A14102	
Clerk,contr Expend	82,056	A14104	77,268

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EmpCode	2013
<b>Expenditures</b>			
Clerk, empl Bnfts	698,633	A14108	670,680
<b>TOTAL Clerk</b>	<b>1,841,756</b>		<b>1,813,433</b>
Law, Pers Serv	626,283	A14201	645,036
Law, Contr Expend	288,063	A14204	301,450
Law, Empl Bnfts	355,059	A14208	383,824
<b>TOTAL Law</b>	<b>1,269,406</b>		<b>1,330,310</b>
Personnel, Pers Serv	217,664	A14301	208,112
Personnel, Contr Expend	19,416	A14304	24,930
Personnel, Empl Bnfts	118,080	A14308	123,900
<b>TOTAL Personnel</b>	<b>355,160</b>		<b>356,942</b>
Elections, Pers Serv	440,281	A14501	369,980
Elections, Contr Expend	150,123	A14504	117,057
Elections, Empl Bnfts	173,331	A14508	183,612
<b>TOTAL Elections</b>	<b>763,735</b>		<b>670,649</b>
Buildings, Pers Serv	1,403,980	A16201	1,432,577
Buildings, Equip & Cap Outlay	36,148	A16202	42,204
Buildings, Contr Expend	1,071,374	A16204	1,225,201
Buildings, Empl Bnfts	767,028	A16208	817,152
<b>TOTAL Buildings</b>	<b>3,278,530</b>		<b>3,517,134</b>
Central Print & Mail, Pers Serv	73,524	A16701	74,997
Central Print & Mail, contr Expend	53,382	A16704	53,707
Central Print & Mail, empl Bnfts	37,827	A16708	40,934
<b>TOTAL Central Print &amp; Mail</b>	<b>164,733</b>		<b>169,638</b>
Central Data Process, Pers Serv	509,250	A16801	518,879
Central Data Process & Cap Outlay	12,265	A16802	9,203
Central Data Process, Contr Expend	205,720	A16804	242,887
Central Data Process, Empl Bnfts	249,831	A16808	269,480
<b>TOTAL Central Data Process</b>	<b>977,066</b>		<b>1,040,449</b>
Unallocated Insurance, Contr Expend	387,817	A19104	407,790
<b>TOTAL Unallocated Insurance</b>	<b>387,817</b>		<b>407,790</b>
Judgements And Claims, Contr Expend	17,178	A19304	14,265
<b>TOTAL Judgements And Claims</b>	<b>17,178</b>		<b>14,265</b>
Distribution of Sales Tax	38,444,907	A19854	37,823,737
<b>TOTAL Distribution of Sales Tax</b>	<b>38,444,907</b>		<b>37,823,737</b>
<b>TOTAL General Government Support</b>	<b>54,279,839</b>		<b>54,236,796</b>
Community College Tuition, contr Expend	348,385	A24904	384,602
<b>TOTAL Community College Tuition</b>	<b>348,385</b>		<b>384,602</b>
Contribution, community College, contr Expen	4,473,575	A24954	4,630,151
<b>TOTAL Contribution</b>	<b>4,473,575</b>		<b>4,630,151</b>
Vocational Ed & Ext Brd, contr Expend	650,000	A29304	663,000
<b>TOTAL Vocational Ed &amp; Ext Brd</b>	<b>650,000</b>		<b>663,000</b>
Education Handicapped Children, contr Expen	4,525,894	A29604	5,029,498
<b>TOTAL Education Handicapped Children</b>	<b>4,525,894</b>		<b>5,029,498</b>
<b>TOTAL Education</b>	<b>9,997,854</b>		<b>10,707,251</b>
Sheriff, pers Serv	3,257,635	A31101	3,257,166

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EqnCode	2013
<b>Expenditures</b>			
Sheriff, Equip & Cap Outlay	306,032	A31102	307,624
Sheriff, Contr Expend	558,182	A31104	620,108
Sheriff, Empl Bnfts	1,572,638	A31108	1,536,933
<b>TOTAL Sheriff</b>	<b>5,694,487</b>		<b>5,721,831</b>
Probation, Pers Serv	2,052,563	A31401	2,095,357
Probation, Equip & Cap Outlay		A31402	1,099
Probation, Contr Expend	429,341	A31404	399,902
Probation, Empl Bnfts	1,061,684	A31408	1,109,187
<b>TOTAL Probation</b>	<b>3,543,588</b>		<b>3,605,645</b>
Jail, Pers Serv	4,029,255	A31501	4,098,236
Jail, Equip & Cap Outlay	38,050	A31502	5,133
Jail, Contr Expend	1,484,036	A31504	2,049,624
Jail, Empl Bnfts	2,028,152	A31508	2,208,000
<b>TOTAL Jail</b>	<b>7,579,493</b>		<b>8,360,993</b>
Stop Dwi, Equip & Cap Outlay	20,281	A33152	12,170
Stop Dwi, contr Expend	227,977	A33154	230,718
Stop Dwi, Empl Bnfts	33	A33158	
<b>TOTAL Stop Dwi</b>	<b>248,291</b>		<b>242,888</b>
Fire, Pers Serv	1,452,032	A34101	1,514,164
Fire, Equip & Cap Outlay	127,329	A34102	259,224
Fire, Contr Expend	337,372	A34104	395,129
Fire, Empl Bnfts	714,106	A34108	792,767
<b>TOTAL Fire</b>	<b>2,630,839</b>		<b>2,961,284</b>
Control of Animals, Pers Serv	197,368	A35101	242,184
Control of Animals, Equip & Cap Outlay	23,926	A35102	23,158
Control of Animals, Contr Expend	70,838	A35104	100,163
Control of Animals, Empl Bnfts	78,981	A35108	126,073
<b>TOTAL Control of Animals</b>	<b>371,113</b>		<b>491,578</b>
Safety Inspection, Pers Serv	370,523	A36201	366,274
Safety Inspection, Contr Expend	32,925	A36204	31,676
Safety Inspection, Empl Bnfts	181,496	A36208	184,865
<b>TOTAL Safety Inspection</b>	<b>584,944</b>		<b>582,815</b>
<b>TOTAL Public Safety</b>	<b>20,652,765</b>		<b>21,966,934</b>
Public Health, Pers Serv	239,900	A40101	297,979
Public Health, Contr Expend	42,337	A40104	47,593
Public Health, Empl Bnfts	108,585	A40108	131,485
<b>TOTAL Public Health</b>	<b>390,822</b>		<b>477,057</b>
Rabies Control, Pers Serv	2,458	A40421	3,896
Rabies Control, Contr Expend	53,956	A40424	56,877
Rabies Control, empl Bnfts	257	A40428	367
<b>TOTAL Rabies Control</b>	<b>56,671</b>		<b>61,140</b>
Physically Handicapped, Contr Expend	15,451	A40464	12,035
<b>TOTAL Physically Handicapped</b>	<b>15,451</b>		<b>12,035</b>
Public Health Other, Pers Serv	3,307,543	A40501	3,370,787
Public Health Other, Equip & Cap Outlay	18,378	A40502	2,183
Public Health Other, Contr Expend	1,737,607	A40504	1,862,322

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code/Description	2012	Eq&Code	2013
<b>Expenditures</b>			
Public Health Other, Empl Bnfts	1,699,836	A40508	1,767,232
<b>TOTAL Public Health Other</b>	<b>6,763,364</b>		<b>7,002,524</b>
Mental Health Admin,pers Serv	419,703	A43101	450,683
Mental Health Admin,equip & Cap Outlay		A43102	2,100
Mental Health Admin,contr Expend	60,102	A43104	48,594
Mental Health Admin,empl Bnfts	188,099	A43108	211,572
<b>TOTAL Mental Health Admin</b>	<b>667,904</b>		<b>712,949</b>
Mental Health Prog,contr Expend	4,354,669	A43204	5,107,846
<b>TOTAL Mental Health Prog</b>	<b>4,354,669</b>		<b>5,107,846</b>
Mental Retardation, Contr Expend	658,087	A43404	508,082
<b>TOTAL Mental Retardation</b>	<b>658,087</b>		<b>508,082</b>
Psych Exp, Crim Act, Contr Expend	42,895	A43904	6,826
<b>TOTAL Psych Exp</b>	<b>42,895</b>		<b>6,826</b>
<b>TOTAL Health</b>	<b>12,949,863</b>		<b>13,888,459</b>
Airport, Pers Serv	324,628	A56101	454,576
Airport, Equip & Cap Outlay	1,460,699	A56102	11,158
Airport, Contr Expend	1,105,465	A56104	1,158,321
Airport, Empl Bnfts	149,895	A56108	225,959
<b>TOTAL Airport</b>	<b>3,040,687</b>		<b>1,850,014</b>
<b>TOTAL Transportation</b>	<b>3,040,687</b>		<b>1,850,014</b>
Admin, Pers Serv	8,918,525	A60101	9,226,049
Admin, Equip & Cap Outlay	62,456	A60102	3,296
Admin, Contr Expend	2,539,667	A60104	1,909,351
Admin, Empl Bnfts	5,835,385	A60108	6,221,144
<b>TOTAL Admin</b>	<b>17,356,033</b>		<b>17,359,840</b>
Public Home, Pers Serv	760,606	A60301	219,981
Public Home, Contr Expend	718,660	A60304	721,733
Public Home, Empl Bnfts	555,224	A60308	164,150
<b>TOTAL Public Home</b>	<b>2,034,490</b>		<b>1,105,864</b>
Day Care, Contr Expend	1,871,309	A60554	1,416,788
<b>TOTAL Day Care</b>	<b>1,871,309</b>		<b>1,416,788</b>
Services For Recipients, Contr Expend	2,830,502	A60704	2,740,033
<b>TOTAL Services For Recipients</b>	<b>2,830,502</b>		<b>2,740,033</b>
Medicaid	19,960,226	A61004	20,543,035
<b>TOTAL Medicaid</b>	<b>19,960,226</b>		<b>20,543,035</b>
Medical Assistance, Contr Expend	1,629,243	A61014	1,303,103
<b>TOTAL Medical Assistance</b>	<b>1,629,243</b>		<b>1,303,103</b>
Family Assistance, Contr Expend	3,539,213	A61094	3,778,153
<b>TOTAL Family Assistance</b>	<b>3,539,213</b>		<b>3,778,153</b>
Child Care, Contr Expend	7,915,810	A61194	7,828,565
<b>TOTAL Child Care</b>	<b>7,915,810</b>		<b>7,828,565</b>
State Training School, Contr Expend	76,989	A61294	98,360
<b>TOTAL State Training School</b>	<b>76,989</b>		<b>98,360</b>
Safety Net, Contr Expend	3,573,328	A61404	4,078,511
<b>TOTAL Safety Net</b>	<b>3,573,328</b>		<b>4,078,511</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdgCode	2013
<b>Expenditures</b>			
Home Energy Assistance, Contr Expend	15,512	A61414	40,646
<b>TOTAL Home Energy Assistance</b>	<b>15,512</b>		<b>40,646</b>
Emergency Aid For Adults, Contr Expend	95,339	A61424	101,433
<b>TOTAL Emergency Aid For Adults</b>	<b>95,339</b>		<b>101,433</b>
Food Stamp Reach Out, Contr Expend	142,619	A61504	89,461
<b>TOTAL Food Stamp Reach Out</b>	<b>142,619</b>		<b>89,461</b>
Community Action, Contr Expend	901,449	A63104	867,485
<b>TOTAL Community Action</b>	<b>901,449</b>		<b>867,485</b>
Publicity, Contr Expend	333,300	A64104	494,980
<b>TOTAL Publicity</b>	<b>333,300</b>		<b>494,980</b>
Promotion of Industry, Contr Expend	518,000	A64204	519,040
<b>TOTAL Promotion of Industry</b>	<b>518,000</b>		<b>519,040</b>
Veterans Service, Pers Serv	99,066	A65101	106,063
Veterans Service, Contr Expend	5,060	A65104	5,453
Veterans Service, Empl Bnfts	54,934	A65108	58,550
<b>TOTAL Veterans Service</b>	<b>159,060</b>		<b>170,066</b>
Private Soc Serv Agency, Contr Expend	33,000	A65304	33,660
<b>TOTAL Private Soc Serv Agency</b>	<b>33,000</b>		<b>33,660</b>
Consumer Affairs, Pers Serv	98,110	A66101	100,065
Consumer Affairs, Contr Expend	6,217	A66104	4,859
Consumer Affairs, Empl Bnfts	43,753	A66108	48,558
<b>TOTAL Consumer Affairs</b>	<b>148,080</b>		<b>153,482</b>
Programs For Aging, Pers Serv	490,348	A67721	488,005
Programs For Aging, Contr Expend	1,344,681	A67724	1,314,940
Programs For Aging, Empl Bnfts	240,147	A67728	250,277
<b>TOTAL Programs For Aging</b>	<b>2,075,176</b>		<b>2,053,222</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>65,208,678</b>		<b>64,775,727</b>
Youth Prog, Pers Serv	27,721	A73101	27,315
Youth Prog, Contr Expend	72,415	A73104	73,847
Youth Prog, Empl Bnfts	3,692	A73108	2,900
<b>TOTAL Youth Prog</b>	<b>103,828</b>		<b>104,062</b>
Library, Contr Expend	165,000	A74104	168,300
<b>TOTAL Library</b>	<b>165,000</b>		<b>168,300</b>
Historian, Contr Expend	11,500	A75104	16,080
<b>TOTAL Historian</b>	<b>11,500</b>		<b>16,080</b>
Other Culture And Rec, Contr Expend	60,547	A79894	52,743
<b>TOTAL Other Culture And Rec</b>	<b>60,547</b>		<b>52,743</b>
<b>TOTAL Culture And Recreation</b>	<b>340,875</b>		<b>341,185</b>
Planning, Pers Serv	399,102	A80201	411,752
Planning, Contr Expend	100,602	A80204	33,585
Planning, Empl Bnfts	207,655	A80208	225,746
<b>TOTAL Planning</b>	<b>707,359</b>		<b>671,083</b>
Conservation, Contr Expend	192,000	A87104	280,840
<b>TOTAL Conservation</b>	<b>192,000</b>		<b>280,840</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdbCode	2013
<b>Expenditures</b>			
Forestry, Contr Expend	231,467	A87304	240,014
<b>TOTAL Forestry</b>	<b>231,467</b>		<b>240,014</b>
Misc Home & Comm Serv, Contr Expend		A89894	
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>0</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>1,130,826</b>		<b>1,191,937</b>
Worker's Compensation, Empl Bnfts	1,312,365	A90408	1,269,536
Unemployment Insurance, Empl Bnfts	62,979	A90508	134,515
Hospital & Medical (dental) Ins, Empl Bnft	5,021,011	A90608	5,927,827
<b>TOTAL Employee Benefits</b>	<b>6,396,355</b>		<b>7,331,878</b>
<b>TOTAL Expenditures</b>	<b>173,997,732</b>		<b>176,290,181</b>
Transfers, Other Funds	14,973,942	A99019	15,856,273
<b>TOTAL Operating Transfers</b>	<b>14,973,942</b>		<b>15,856,273</b>
<b>TOTAL Other Uses</b>	<b>14,973,942</b>		<b>15,856,273</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>188,971,674</b>		<b>192,146,454</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2012	Fund Code	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	39,814,536	A8021	38,249,537
Prior Period Adj -Decrease In Fund Balance		A8015	1,125,164
<b>Restated Fund Balance - Beg of Year</b>	<b>39,814,536</b>	<b>A8022</b>	<b>37,124,373</b>
ADD - REVENUES AND OTHER SOURCES	187,406,675		188,588,676
DEDUCT - EXPENDITURES AND OTHER USES	188,971,674		192,146,454
<b>Fund Balance - End of Year</b>	<b>38,249,537</b>	<b>A8029</b>	<b>33,566,595</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Code Description	2013	Fund Code	2014
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	47,923,103	A1049N	49,679,613
Est Rev - Real Property Tax Items	2,925,990	A1099N	2,625,000
Est Rev - Non Property Tax Items	73,355,563	A1199N	73,469,763
Est Rev - Departmental Income	15,458,326	A1299N	14,064,794
Est Rev - Intergovernmental Charges	3,618,268	A2399N	3,517,490
Est Rev - Use of Money And Property	454,821	A2499N	606,721
Est Rev - Licenses And Permits	20,000	A2599N	25,000
Est Rev - Fines And Forfeitures	288,721	A2649N	289,905
Est Rev - Sale of Prop And Comp For Loss	1,320,000	A2699N	1,320,000
Est Rev - Miscellaneous Local Sources	2,747,180	A2799N	2,641,648
Est Rev - Interfund Revenues	82,437	A2801N	49,469
Est Rev - State Aid	18,439,168	A3099N	17,949,575
Est Rev - Federal Aid	22,881,756	A4099N	22,283,852
<b>TOTAL Estimated Revenues</b>	<b>189,515,333</b>		<b>188,522,830</b>
Estimated - Interfund Transfer	0	A5031N	25,000
Appropriated Fund Balance	9,837,914	A599N	10,073,300
<b>TOTAL Estimated Other Sources</b>	<b>9,837,914</b>		<b>10,098,300</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>199,353,247</b>		<b>198,621,130</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
<b>Appropriations</b>			
App - General Government Support	56,989,814	A1999N	57,249,671
App - Education	11,303,151	A2999N	11,907,055
App - Public Safety	21,307,493	A3999N	21,268,520
App - Health	14,149,017	A4999N	14,147,861
App - Transportation	1,867,062	A5999N	1,988,978
App - Economic Assistance And Opportunity	69,201,783	A6999N	67,108,546
App - Culture And Recreation	314,828	A7999N	308,178
App - Home And Community Services	1,137,317	A8999N	1,045,848
App - Employee Benefits	8,357,387	A9199N	8,932,263
<b>TOTAL Appropriations</b>	<b>184,627,862</b>		<b>183,956,920</b>
App - Interfund Transfer	14,725,395	A9999N	14,664,210
<b>TOTAL Other Uses</b>	<b>14,725,395</b>		<b>14,664,210</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>199,353,247</b>		<b>198,621,130</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Balance Sheet

Code/Description	2012	EdoCode	2013
<b>Assets</b>			
Cash	33,588	CD200	-11,610
Cash In Time Deposits	63,456	CD201	104,458
<b>TOTAL Cash</b>	<b>97,044</b>		<b>92,848</b>
Accounts Receivable	4,084	CD380	
<b>TOTAL Other Receivables (net)</b>	<b>4,084</b>		<b>0</b>
State & Federal Receivables	333,384	CD410	365,287
<b>TOTAL State And Federal Aid Receivables</b>	<b>333,384</b>		<b>365,287</b>
Due From Other Funds	166,022	CD391	1,586
<b>TOTAL Due From Other Funds</b>	<b>166,022</b>		<b>1,586</b>
Due From Other Governments	37,407	CD440	107,379
<b>TOTAL Due From Other Governments</b>	<b>37,407</b>		<b>107,379</b>
Prepaid Expenses	37,429	CD480	49,114
<b>TOTAL Prepaid Expenses</b>	<b>37,429</b>		<b>49,114</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>675,370</b>		<b>616,214</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2012	Exp Code	2013
Accounts Payable	237,118	CD600	214,238
<b>TOTAL Accounts Payable</b>	<b>237,118</b>		<b>214,238</b>
Accrued Liabilities	42,190	CD601	
<b>TOTAL Accrued Liabilities</b>	<b>42,190</b>		<b>0</b>
Overpayments & Clearing Account	3,685	CD690	
<b>TOTAL Other Liabilities</b>	<b>3,685</b>		<b>0</b>
Due To Other Funds	302,690	CD630	230,686
<b>TOTAL Due To Other Funds</b>	<b>302,690</b>		<b>230,686</b>
Due To Other Governments	4,222	CD631	
<b>TOTAL Due To Other Governments</b>	<b>4,222</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>589,905</b>		<b>444,924</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	15,000	CD691	15,000
<b>TOTAL Deferred Inflows of Resources</b>	<b>15,000</b>		<b>15,000</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>15,000</b>		<b>15,000</b>
<b>Fund Balance</b>			
Not in Spendable Form	37,429	CD806	49,114
<b>TOTAL Nonspendable Fund Balance</b>	<b>37,429</b>		<b>49,114</b>
Assigned Unappropriated Fund Balance	33,036	CD915	107,175
<b>TOTAL Assigned Fund Balance</b>	<b>33,036</b>		<b>107,175</b>
Unassigned Fund Balance		CD917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>70,465</b>		<b>156,289</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>675,370</b>		<b>616,213</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Results of Operation

Code Description	2012	FdpCode	2013
<b>Revenues</b>			
Other General Department Inc	877,797	CD1289	885,535
Community Development Income	47,715	CD2170	18,780
<b>TOTAL Departmental Income</b>	<b>925,512</b>		<b>904,315</b>
Rental of Real Property, Other Govts	88,076	CD2410	101,936
<b>TOTAL Use of Money And Property</b>	<b>88,076</b>		<b>101,936</b>
Sales, Other	4	CD2655	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>4</b>		<b>0</b>
Refunds of Prior Year's Expenditures	40,346	CD2701	-3,748
<b>TOTAL Miscellaneous Local Sources</b>	<b>40,346</b>		<b>-3,748</b>
Other Aid (specify)	203,851	CD3089	
<b>TOTAL State Aid</b>	<b>203,851</b>		<b>0</b>
Federal Aid - Other		CD4089	17,457
Federal Aid - Workforce Investment Act	1,477,767	CD4791	1,420,530
Fed Aid, Community Development Act	712,707	CD4910	535,356
Fed Aid, Other Home And Comm Services	1,398,599	CD4989	832,698
<b>TOTAL Federal Aid</b>	<b>3,589,073</b>		<b>2,806,041</b>
<b>TOTAL Revenues</b>	<b>4,846,862</b>		<b>3,808,544</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,846,862</b>		<b>3,808,544</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

Results of Operation

Code Description	2012	EcpCode	2013
<b>Expenditures</b>			
Job Train Admin, Per Serv	977,659	CD62901	952,603
Job Train Admin, Contr Expend	993,191	CD62904	899,921
Job Train Admin, Empl Bnfts	476,288	CD62908	483,362
<b>TOTAL Job Train Admin</b>	<b>2,447,138</b>		<b>2,335,886</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>2,447,138</b>		<b>2,335,886</b>
Rehab Loans & Grant, Contr Expend	2,159,020	CD86684	1,386,835
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>2,159,020</b>		<b>1,386,835</b>
<b>TOTAL Home And Community Services</b>	<b>2,159,020</b>		<b>1,386,835</b>
<b>TOTAL Expenditures</b>	<b>4,606,158</b>		<b>3,722,721</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,606,158</b>		<b>3,722,721</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2012	Edg Code	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-170,238	CD8021	70,466
Restated Fund Balance - Beg of Year	-170,238	CD8022	70,466
ADD - REVENUES AND OTHER SOURCES	4,846,862		3,808,544
DEDUCT - EXPENDITURES AND OTHER USES	4,606,158		3,722,721
Fund Balance - End of Year	70,466	CD8029	156,289

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Balance Sheet

Code/Description	2012	EdpCode	2013
<b>Assets</b>			
Cash In Time Deposits	3,150,581	D201	3,968,692
<b>TOTAL Cash</b>	<b>3,150,581</b>		<b>3,968,692</b>
State & Federal Receivables	723,255	D410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>723,255</b>		<b>0</b>
Due From Other Funds		D391	20,973
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>20,973</b>
Due From Other Governments	44	D440	610
<b>TOTAL Due From Other Governments</b>	<b>44</b>		<b>610</b>
Prepaid Expenses	101,716	D480	113,838
<b>TOTAL Prepaid Expenses</b>	<b>101,716</b>		<b>113,838</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,975,596</b>		<b>4,104,113</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Balance Sheet

Code Description	2012	Emp Code	2013
Accounts Payable	356,849	D600	254,587
<b>TOTAL Accounts Payable</b>	<b>356,849</b>		<b>254,587</b>
Accrued Liabilities	114,137	D601	
<b>TOTAL Accrued Liabilities</b>	<b>114,137</b>		<b>0</b>
Due To Other Funds		D630	1,183
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>1,183</b>
<b>TOTAL Liabilities</b>	<b>470,986</b>		<b>255,770</b>
<b>Fund Balance</b>			
Not in Spendable Form	101,716	D806	113,838
<b>TOTAL Nonspendable Fund Balance</b>	<b>101,716</b>		<b>113,838</b>
Assigned Unappropriated Fund Balance	3,402,894	D915	3,734,505
<b>TOTAL Assigned Fund Balance</b>	<b>3,402,894</b>		<b>3,734,505</b>
<b>TOTAL Fund Balance</b>	<b>3,504,610</b>		<b>3,848,343</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,975,596</b>		<b>4,104,113</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Results of Operation

Code/Description	2012	EdbCode	2013
<b>Revenues</b>			
Other Transportation Departmental Income		D1789	
<b>TOTAL Departmental Income</b>	<b>0</b>		<b>0</b>
Transportation Services, Other Govts	16,629	D2300	12,007
Snow Removal Services, Other Govts		D2302	
Roads & Bridges Charges Other Govts	25,429	D2306	56,279
<b>TOTAL Intergovernmental Charges</b>	<b>42,058</b>		<b>68,286</b>
Interest And Earnings	3,798	D2401	3,097
<b>TOTAL Use of Money And Property</b>	<b>3,798</b>		<b>3,097</b>
Permits, Other	690	D2590	2,060
<b>TOTAL Licenses And Permits</b>	<b>690</b>		<b>2,060</b>
Sales of Equipment		D2665	
Insurance Recoveries	1,528	D2680	2,877
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,528</b>		<b>2,877</b>
Refunds of Prior Year's Expenditures	-42,324	D2701	-34,646
<b>TOTAL Miscellaneous Local Sources</b>	<b>-42,324</b>		<b>-34,646</b>
Interfund Revenues	30,840	D2801	20,000
<b>TOTAL Interfund Revenues</b>	<b>30,840</b>		<b>20,000</b>
St Aid, Consolidated Highway Aid	2,934,582	D3501	3,533,333
<b>TOTAL State Aid</b>	<b>2,934,582</b>		<b>3,533,333</b>
<b>TOTAL Revenues</b>	<b>2,971,172</b>		<b>3,595,007</b>
Interfund Transfers	9,583,447	D5031	9,631,447
<b>TOTAL Interfund Transfers</b>	<b>9,583,447</b>		<b>9,631,447</b>
<b>TOTAL Other Sources</b>	<b>9,583,447</b>		<b>9,631,447</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>12,554,619</b>		<b>13,226,454</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Results of Operation

Code Description	2012	EqpCode	2013
<b>Expenditures</b>			
Traffic Control, Pers Serv	243,049	D33101	241,812
Traffic Control, Contr Expen	290,575	D33104	285,528
Traffic Control, Empl Bnfts	92,716	D33108	105,492
<b>TOTAL Traffic Control</b>	<b>626,340</b>		<b>632,832</b>
<b>TOTAL Public Safety</b>	<b>626,340</b>		<b>632,832</b>
Street Admin, Pers Serv	309,108	D50101	307,680
Street Admin, Contr Expend	30,183	D50104	31,740
Street Admin, Empl Bnfts	138,877	D50108	132,176
<b>TOTAL Street Admin</b>	<b>478,168</b>		<b>471,596</b>
Engineering, Pers Serv	319,098	D50201	331,514
Engineering, Equip & Cap Outlay		D50202	19,627
Engineering, Contr Expend	19,873	D50204	12,638
Engineering, Empl Bnfts	123,347	D50208	126,533
<b>TOTAL Engineering</b>	<b>462,318</b>		<b>490,312</b>
Maint of Streets, Pers Serv	1,661,342	D51101	1,657,722
Maint of Streets, Contr Expend	1,178,129	D51104	1,507,661
Maint of Streets, Empl Bnfts	835,422	D51108	853,317
<b>TOTAL Maint of Streets</b>	<b>3,674,893</b>		<b>4,018,700</b>
Perm Improve Highway, Contr Expend	1,843,006	D51124	2,462,328
<b>TOTAL Perm Improve Highway</b>	<b>1,843,006</b>		<b>2,462,328</b>
Snow Removal, Contr Expend	2,706,258	D51424	2,816,280
<b>TOTAL Snow Removal</b>	<b>2,706,258</b>		<b>2,816,280</b>
<b>TOTAL Transportation</b>	<b>9,164,643</b>		<b>10,259,216</b>
Unemployment Insurance, Empl Bnfts	19,999	D90508	20,673
<b>TOTAL Employee Benefits</b>	<b>19,999</b>		<b>20,673</b>
<b>TOTAL Expenditures</b>	<b>9,810,982</b>		<b>10,912,721</b>
Transfers, Capital Projects Fund	1,809,500	D99509	1,970,000
<b>TOTAL Operating Transfers</b>	<b>1,809,500</b>		<b>1,970,000</b>
<b>TOTAL Other Uses</b>	<b>1,809,500</b>		<b>1,970,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>11,620,482</b>		<b>12,882,721</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2012	EdbCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,570,473	D8021	3,504,610
Restated Fund Balance - Beg of Year	2,570,473	D8022	3,504,610
ADD - REVENUES AND OTHER SOURCES	12,554,619		13,226,454
DEDUCT - EXPENDITURES AND OTHER USES	11,620,482		12,882,721
Fund Balance - End of Year	3,504,610	D8029	3,848,343

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Budget Summary

Code Description	2013	ObjCode	2014
<b>Estimated Revenues</b>			
Est Rev - Intergovernmental Charges	20,000	D2399N	35,000
Est Rev - Licenses And Permits	1,000	D2599N	
Est Rev - Sale of Prop And Comp For Loss	2,000	D2699N	1,000
Est Rev - State Aid	2,930,000	D3099N	3,600,000
<b>TOTAL Estimated Revenues</b>	<b>2,953,000</b>		<b>3,636,000</b>
Estimated - Interfund Transfer	9,651,447	D5031N	9,737,100
<b>TOTAL Estimated Other Sources</b>	<b>9,651,447</b>		<b>9,737,100</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>12,604,447</b>		<b>13,373,100</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(D) COUNTY ROAD

Budget Summary

Code Description	2013	Fund Code	2014
<b>Appropriations</b>			
App - Public Safety	610,826	D3999N	664,291
App - Transportation	10,298,621	D5999N	10,698,809
App - Employee Benefits	25,000	D9199N	25,000
<b>TOTAL Appropriations</b>	<b>10,934,447</b>		<b>11,388,100</b>
App - Interfund Transfer	1,670,000	D9999N	1,985,000
<b>TOTAL Other Uses</b>	<b>1,670,000</b>		<b>1,985,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>12,604,447</b>		<b>13,373,100</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2012	Emp Code	2013
<b>Assets</b>			
Cash In Time Deposits	1,102,094	DM201	1,272,918
<b>TOTAL Cash</b>	<b>1,102,094</b>		<b>1,272,918</b>
Accounts Receivable	4,408	DM380	1,008
<b>TOTAL Other Receivables (net)</b>	<b>4,408</b>		<b>1,008</b>
Due From Other Funds	1,760	DM391	5,599
<b>TOTAL Due From Other Funds</b>	<b>1,760</b>		<b>5,599</b>
Due From Other Governments	26,484	DM440	26,489
<b>TOTAL Due From Other Governments</b>	<b>26,484</b>		<b>26,489</b>
Prepaid Expenses	23,275	DM480	18,059
<b>TOTAL Prepaid Expenses</b>	<b>23,275</b>		<b>18,059</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,158,021</b>		<b>1,324,073</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	54,314	DM600	262,323
<b>TOTAL Accounts Payable</b>	<b>54,314</b>		<b>262,323</b>
Accrued Liabilities	21,266	DM601	
<b>TOTAL Accrued Liabilities</b>	<b>21,266</b>		<b>0</b>
Due To Other Funds		DM630	486
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>486</b>
<b>TOTAL Liabilities</b>	<b>75,580</b>		<b>262,809</b>
<b>Fund Balance</b>			
Not in Spendable Form	23,275	DM806	18,059
<b>TOTAL Nonspendable Fund Balance</b>	<b>23,275</b>		<b>18,059</b>
Assigned Unappropriated Fund Balance	1,059,166	DM915	1,043,205
<b>TOTAL Assigned Fund Balance</b>	<b>1,059,166</b>		<b>1,043,205</b>
<b>TOTAL Fund Balance</b>	<b>1,082,441</b>		<b>1,061,264</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,158,021</b>		<b>1,324,073</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Results of Operation

Code/Description	2012	EdpCode	2013
<b>Revenues</b>			
Transportation Services, Other Govts	32,061	DM2300	29,039
Snow Removal Services-Other Go	33,061	DM2302	46,951
<b>TOTAL Intergovernmental Charges</b>	<b>65,122</b>		<b>75,990</b>
Interest And Earnings	1,425	DM2401	1,381
<b>TOTAL Use of Money And Property</b>	<b>1,425</b>		<b>1,381</b>
Sales, Other		DM2655	2,988
Sales of Equipment	3,257	DM2665	15,495
Insurance Recoveries	3,757	DM2680	2,624
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>7,014</b>		<b>21,107</b>
Refunds of Prior Year's Expenditures	-6,234	DM2701	-5,257
<b>TOTAL Miscellaneous Local Sources</b>	<b>-6,234</b>		<b>-5,257</b>
Interfund Revenues	236,542	DM2801	161,398
<b>TOTAL Interfund Revenues</b>	<b>236,542</b>		<b>161,398</b>
<b>TOTAL Revenues</b>	<b>303,869</b>		<b>254,619</b>
Interfund Transfers	1,786,045	DM5031	1,821,647
<b>TOTAL Interfund Transfers</b>	<b>1,786,045</b>		<b>1,821,647</b>
<b>TOTAL Other Sources</b>	<b>1,786,045</b>		<b>1,821,647</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,089,914</b>		<b>2,076,266</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Results of Operation

Code/Description	2012	Eqn Code	2013
<b>Expenditures</b>			
Machinery, Pers Serv	479,274	DM51301	421,171
Machinery, Equip & Cap Outlay	230,613	DM51302	599,744
Machinery, Contr Expend	853,294	DM51304	828,781
Machinery, Empl Bnfts	275,424	DM51308	243,095
<b>TOTAL Machinery</b>	<b>1,838,605</b>		<b>2,092,791</b>
<b>TOTAL Transportation</b>	<b>1,838,605</b>		<b>2,092,791</b>
Unemployment Insurance, Empl Bnfts	8,096	DM90508	4,650
<b>TOTAL Employee Benefits</b>	<b>8,096</b>		<b>4,650</b>
<b>TOTAL Expenditures</b>	<b>1,846,701</b>		<b>2,097,441</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,846,701</b>		<b>2,097,441</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

**Analysis of Changes in Fund Balance**

Code/Description	2012	EdBCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	839,226	DM8021	1,082,439
Restated Fund Balance - Beg of Year	839,226	DM8022	1,082,439
ADD - REVENUES AND OTHER SOURCES	2,089,914		2,076,266
DEDUCT - EXPENDITURES AND OTHER USES	1,846,701		2,097,441
Fund Balance - End of Year	1,082,439	DM8029	1,061,264

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Budget Summary

Code Description	2013	Fdp Code	2014
<b>Estimated Revenues</b>			
Intergovernmental Charges	60,000	DM2399N	60,000
Sale of Property And Comp. For Loss	2,000	DM2699N	1,000
Interfund Revenues	315,000	DM2801N	250,000
<b>TOTAL Estimated Revenues</b>	<b>377,000</b>		<b>311,000</b>
Interfund Transfers	1,821,647	DM5031N	1,883,649
<b>TOTAL Estimated Other Sources</b>	<b>1,821,647</b>		<b>1,883,649</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,198,647</b>		<b>2,194,649</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(DM) ROAD MACHINERY

Budget Summary

Code Description	2013	ObjCode	2014
<b>Appropriations</b>			
Transportation	2,194,647	DM5999N	2,190,649
Employee Benefits	4,000	DM9199N	4,000
<b>TOTAL Appropriations</b>	<b>2,198,647</b>		<b>2,194,649</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,198,647</b>		<b>2,194,649</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2012	Eqp Code	2013
<b>Assets</b>			
Cash		EL200	-2,880
Cash In Time Deposits	134,028	EL201	59,207
Petty Cash	800	EL210	800
<b>TOTAL Cash</b>	<b>134,828</b>		<b>57,127</b>
Accounts Receivable	294,576	EL380	276,405
Allowance For Receivables (credit)	-3,587	EL389	-51,446
<b>TOTAL Other Receivables (net)</b>	<b>290,989</b>		<b>224,959</b>
State & Federal, Other	130,756	EL410	13,835
<b>TOTAL State And Federal Aid Receivables</b>	<b>130,756</b>		<b>13,835</b>
Prepaid Expenses	22,857	EL480	29,440
<b>TOTAL Prepaid Expenses</b>	<b>22,857</b>		<b>29,440</b>
Cash, Special Reserves		EL230	
Cash In Time Deposits Special Reserves	332,995	EL231	333,374
<b>TOTAL Restricted Assets</b>	<b>332,995</b>		<b>333,374</b>
Land	12,415	EL101	12,415
Buildings	2,951,730	EL102	2,953,917
Machinery And Equipment	2,679,657	EL104	2,804,725
Accum Deprec, Buildings	-516,284	EL112	-567,808
Accum Depr, Machinery & Equip	-1,804,919	EL114	-1,878,297
<b>TOTAL Fixed Assets (net)</b>	<b>3,322,599</b>		<b>3,324,952</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,235,024</b>		<b>3,983,687</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2012	EdbCode	2013
Accounts Payable	134,948	EL600	107,472
<b>TOTAL Accounts Payable</b>	<b>134,948</b>		<b>107,472</b>
Accrued Liabilities	22,191	EL601	0
<b>TOTAL Accrued Liabilities</b>	<b>22,191</b>		<b>0</b>
Compensated Absences	35,920	EL687	41,872
<b>TOTAL Other Liabilities</b>	<b>35,920</b>		<b>41,872</b>
Due To Other Funds	1,100,000	EL630	1,020,675
<b>TOTAL Due To Other Funds</b>	<b>1,100,000</b>		<b>1,020,675</b>
<b>TOTAL Liabilities</b>	<b>1,293,059</b>		<b>1,170,019</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	3,322,599	EL920	3,324,951
Net Assets-Restricted For Capital Projects	332,995	EL921	333,375
Net Assets-Unrestricted (deficit)	-713,629	EL924	-844,658
<b>TOTAL Net Position</b>	<b>2,941,965</b>		<b>2,813,668</b>
<b>TOTAL Fund Balance</b>	<b>2,941,965</b>		<b>2,813,668</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,235,024</b>		<b>3,983,687</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2012	ExpCode	2013
<b>Revenues</b>			
Refuse & Garbage Charges	2,026,205	EL2130	1,986,719
<b>TOTAL Charges For Services Within Locality</b>	<b>2,026,205</b>		<b>1,986,719</b>
Sale of Scrap Materials	613,827	EL2650	607,877
Sales, Other	29,113	EL2655	30,600
Minor Sales		EL2665	
Gain On Disposition of Assets	19,442	EL2675	7,473
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>662,382</b>		<b>645,950</b>
Interest And Earnings	3,764	EL2401	2,600
<b>TOTAL Use of Money And Property</b>	<b>3,764</b>		<b>2,600</b>
Refunds of Prior Year's Expenditures	-10,026	EL2701	-47,400
Grants From Local Governments	82,437	EL2706	80,000
Unclassified (specify)	1,000	EL2770	1,000
<b>TOTAL Other</b>	<b>73,411</b>		<b>33,600</b>
St Aid, Other Home And Comm Serv	9,559	EL3989	
<b>TOTAL State Aid</b>	<b>9,559</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,775,321</b>		<b>2,668,869</b>
<b>TOTAL Operating Revenue</b>	<b>2,775,321</b>		<b>2,668,869</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2012	ExpCode	2013
<b>Expenses</b>			
Refuse & Garbage, Pers Serv	499,946	EL81601	563,400
<b>TOTAL Refuse &amp; Garbage</b>	<b>499,946</b>		<b>563,400</b>
<b>TOTAL Personal Services</b>	<b>499,946</b>		<b>563,400</b>
Prov For Uncoll Accts Rec, Contr Expend		EL19884	
<b>TOTAL Prov For Uncoll Accts Rec</b>	<b>0</b>		<b>0</b>
Depreciation	274,911	EL19944	260,997
<b>TOTAL Depreciation</b>	<b>274,911</b>		<b>260,997</b>
Loss On Sale of Assets		EL19954	
<b>TOTAL Loss On Sale of Assets</b>	<b>0</b>		<b>0</b>
Refuse & Garbage, Contr Expend	1,612,881	EL81604	1,657,019
<b>TOTAL Refuse &amp; Garbage</b>	<b>1,612,881</b>		<b>1,657,019</b>
<b>TOTAL Contractual Expenses</b>	<b>1,887,792</b>		<b>1,918,016</b>
Refuse & Garbage, Empl Bnfts	261,368	EL81608	313,550
<b>TOTAL Refuse &amp; Garbage</b>	<b>261,368</b>		<b>313,550</b>
<b>TOTAL Employee Benefits</b>	<b>261,368</b>		<b>313,550</b>
Other Debt, Interest	3,600	EL97897	2,200
<b>TOTAL Interest Expense</b>	<b>3,600</b>		<b>2,200</b>
<b>TOTAL Expenses</b>	<b>2,652,706</b>		<b>2,797,166</b>
<b>Transfers, Other Funds</b>			
		EL99019	
<b>TOTAL Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Operating Expenses</b>	<b>2,652,706</b>		<b>2,797,166</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

**Analysis of Changes in Net Position**

Code Description	2012	EmpCode	2013
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	2,819,350	EL8021	2,941,965
Restated Net Position - Beg of Year	2,819,350	EL8022	2,941,965
ADD - REVENUES AND OTHER SOURCES	2,775,321		2,668,869
DEDUCT - EXPENDITURES AND OTHER USES	2,652,706		2,797,166
Net Position - End of Year	2,941,965	EL8029	2,813,668

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2012	EdbCode	2013
Cash Rec'd From Providing Svcs	1,961,952	EL7111	2,005,349
Cash Payments Contr Exp	-1,585,775	EL7112	-1,684,495
Cash Payments Pers Svcs & Bnfts	-760,540	EL7113	-899,772
Other Operating Rev	644,040	EL7114	638,477
<b>TOTAL Cash Flows From Operating Activities</b>	<b>259,677</b>		<b>59,559</b>
Operating Grants Rec'd	82,436	EL7122	197,921
Transfers To/from Other Funds	-100,000	EL7123	-79,325
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>-17,564</b>		<b>118,596</b>
Interest Expense (capital)	-3,600	EL7133	-2,200
Payments To Contractors	-167,811	EL7136	-271,061
Proceeds From Sale of Assets	26,455	EL7138	15,185
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-144,956</b>		<b>-258,076</b>
Interest Income	3,764	EL7153	2,600
<b>TOTAL Cash Flows From Investing Activities</b>	<b>3,764</b>		<b>2,600</b>
Net Inc(dec) In Cash&cash Equiv	100,921	EL7161	-77,321
Cash&cash Equiv Beg of Year	366,902	EL7171	467,823
	<b>467,823</b>		<b>390,502</b>
Operating Income (loss)	21,039	EL7181	-217,170
Depreciation	274,911	EL7182	260,998
Inc/dec In Assets-Other Than Cash	-77,336	EL7183	59,447
Inc/dec In Liabilities Other Than Cash	41,063	EL7184	-43,716
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>259,677</b>		<b>59,559</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EqpCode	2013
<b>Assets</b>			
Cash In Time Deposits	5,461,036	H201	7,849,703
<b>TOTAL Cash</b>	<b>5,461,036</b>		<b>7,849,703</b>
Accounts Receivable		H380	117
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>117</b>
State & Federal Receivables	3,637,503	H410	2,343,826
<b>TOTAL State And Federal Aid Receivables</b>	<b>3,637,503</b>		<b>2,343,826</b>
Due From Other Governments	139,414	H440	
<b>TOTAL Due From Other Governments</b>	<b>139,414</b>		<b>0</b>
Prepaid Expenses	600	H480	
<b>TOTAL Prepaid Expenses</b>	<b>600</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>9,238,553</b>		<b>10,193,646</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	818,828	H600	529,033
<b>TOTAL Accounts Payable</b>	<b>818,828</b>		<b>529,033</b>
Retained Percentages, Cont Pay	82,188	H605	61,389
<b>TOTAL Retained Percentages</b>	<b>82,188</b>		<b>61,389</b>
<b>TOTAL Liabilities</b>	<b>901,016</b>		<b>590,422</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	476	H691	198,149
<b>TOTAL Deferred Inflows of Resources</b>	<b>476</b>		<b>198,149</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>476</b>		<b>198,149</b>
<b>Fund Balance</b>			
Not in Spendable Form	600	H806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>600</b>		<b>0</b>
Capital Reserve		H878	
Other Restricted Fund Balance	3,264,033	H899	3,264,032
<b>TOTAL Restricted Fund Balance</b>	<b>3,264,033</b>		<b>3,264,032</b>
Assigned Unappropriated Fund Balance	5,072,428	H915	6,141,043
<b>TOTAL Assigned Fund Balance</b>	<b>5,072,428</b>		<b>6,141,043</b>
<b>TOTAL Fund Balance</b>	<b>8,337,061</b>		<b>9,405,075</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>9,238,553</b>		<b>10,193,646</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
<b>Revenues</b>			
Community College Capital Cost	117,024	H2240	102,327
<b>TOTAL Intergovernmental Charges</b>	<b>117,024</b>		<b>102,327</b>
Interest And Earnings		H2401	
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>0</b>
Refunds of Prior Year's Expenditures	12,850	H2701	
Gifts And Donations		H2705	
Unclassified (specify)		H2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>12,850</b>		<b>0</b>
St Aid, Community College Construction	973,288	H3285	237,844
St Aid, Public Safety-Cap Proj		H3397	85,425
St Aid, Other Transportation	201,543	H3589	1,095,071
St Aid, Trans Cap Grants (spec)	167,063	H3597	76,946
<b>TOTAL State Aid</b>	<b>1,341,894</b>		<b>1,495,286</b>
Fed Aid - Cap Projects		H4097	10,563
Fed Aid, Airport Cap Proj	2,940,171	H4592	2,511,244
Fed Aid, Transp Cap Proj	1,193,792	H4597	230,969
Fed Aid, Emergency Disaster Assistance	55,989	H4960	
<b>TOTAL Federal Aid</b>	<b>4,189,952</b>		<b>2,752,776</b>
<b>TOTAL Revenues</b>	<b>5,661,720</b>		<b>4,350,389</b>
Interfund Transfers	2,359,086	H5031	3,559,378
<b>TOTAL Interfund Transfers</b>	<b>2,359,086</b>		<b>3,559,378</b>
<b>TOTAL Other Sources</b>	<b>2,359,086</b>		<b>3,559,378</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8,020,806</b>		<b>7,909,767</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

Results of Operation

Code-Description	2012	EdpCode	2013
<b>Expenditures</b>			
General Govt, Equip & Cap Outlay	285,408	H19972	429,912
<b>TOTAL General Govt</b>	<b>285,408</b>		<b>429,912</b>
<b>TOTAL General Government Support</b>	<b>285,408</b>		<b>429,912</b>
Comm College -Capital Projects	1,983,856	H24972	438,409
<b>TOTAL Comm College -Capital Projects</b>	<b>1,983,856</b>		<b>438,409</b>
<b>TOTAL Education</b>	<b>1,983,856</b>		<b>438,409</b>
Other Public Safety, Equip & Cap Outlay	235,320	H39972	121,978
<b>TOTAL Other Public Safety</b>	<b>235,320</b>		<b>121,978</b>
<b>TOTAL Public Safety</b>	<b>235,320</b>		<b>121,978</b>
Health, Equip & Cap Outlay	175,562	H49972	
<b>TOTAL Health</b>	<b>175,562</b>		<b>0</b>
<b>TOTAL Health</b>	<b>175,562</b>		<b>0</b>
Perm Improve Highway, Equip & Cap Outlay	986,016	H51122	567,375
<b>TOTAL Perm Improve Highway</b>	<b>986,016</b>		<b>567,375</b>
Maint of Bridges, Equip & Cap Outlay	2,050,016	H51202	976,131
<b>TOTAL Maint of Bridges</b>	<b>2,050,016</b>		<b>976,131</b>
Highway, Capital Projects	34,397	H51972	47,445
<b>TOTAL Highway</b>	<b>34,397</b>		<b>47,445</b>
Airport, Equip & Cap Outlay	3,435,672	H56102	4,147,808
<b>TOTAL Airport</b>	<b>3,435,672</b>		<b>4,147,808</b>
<b>TOTAL Transportation</b>	<b>6,506,101</b>		<b>5,738,759</b>
Other Eco & Dev, Equip & Cap Outlay	5,078	H69892	41,685
<b>TOTAL Other Eco &amp; Dev</b>	<b>5,078</b>		<b>41,685</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>5,078</b>		<b>41,685</b>
<b>TOTAL Expenditures</b>	<b>9,191,325</b>		<b>6,770,743</b>
Transfers, Other Funds	3,892	H99019	71,011
<b>TOTAL Operating Transfers</b>	<b>3,892</b>		<b>71,011</b>
<b>TOTAL Other Uses</b>	<b>3,892</b>		<b>71,011</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>9,195,217</b>		<b>6,841,754</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2012	FdbCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	9,511,473	H8021	8,337,062
Restated Fund Balance - Beg of Year	9,511,473	H8022	8,337,062
ADD - REVENUES AND OTHER SOURCES	8,020,806		7,909,767
DEDUCT - EXPENDITURES AND OTHER USES	9,195,217		6,841,754
Fund Balance - End of Year	8,337,062	H8029	9,405,075

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Land	2,474,143	K101	2,474,143
Buildings	76,928,635	K102	77,800,373
Improvements Other Than Buildings	1,377,485	K103	1,377,485
Machinery And Equipment	26,462,121	K104	28,622,910
Construction Work In Progress	113,626	K105	197,765
<b>TOTAL Fixed Assets (net)</b>	<b>107,356,010</b>		<b>110,472,676</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>107,356,010</b>		<b>110,472,676</b>



COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdbCode	2013
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	107,356,010	K159	110,472,676
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>107,356,010</b>		<b>110,472,676</b>
<b>TOTAL Fund Balance</b>	<b>107,356,010</b>		<b>110,472,676</b>
<b>TOTAL</b>	<b>107,356,010</b>		<b>110,472,676</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	342,383	TA200	492,930
Cash In Time Deposits	920,671	TA201	733,764
Cash, Court & Trust	419,363	TA205	491,257
<b>TOTAL Cash</b>	<b>1,682,417</b>		<b>1,717,951</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,682,417</b>		<b>1,717,951</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	ExpCode	2013
State Retirement	74,649	TA18	
Guaranty & Bid Deposits	13,950	TA30	5,200
Bail Deposits	241,120	TA35	121,150
Taxes Collect Other Govts	128,382	TA39	110,717
Receivers Fund	64,798	TA42	84,924
Payments, Ssi		TA51	
Social Services Trust	242,735	TA53	464,860
State Training School		TA56	
Dog Money	4,627	TA57	2,740
Mortgage Tax	418,932	TA58	303,792
Coroner Fund		TA60	
Court & Trust Fund	419,363	TA61	491,257
Other Funds (specify)	73,861	TA85	133,311
<b>TOTAL Agency Liabilities</b>	<b>1,682,417</b>		<b>1,717,951</b>
<b>TOTAL Liabilities</b>	<b>1,682,417</b>		<b>1,717,951</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,682,417</b>		<b>1,717,951</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Balance Sheet

Code Description	2012	Emp Code	2013
<b>Assets</b>			
Cash In Time Deposits		V201	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Cash In Time Deposits Special Reserves	31,988	V231	9,047
<b>TOTAL Restricted Assets</b>	<b>31,988</b>		<b>9,047</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>31,988</b>		<b>9,047</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Fund Balance</b>			
Fund Balance-Reserved For Bonded Debt	31,988	V884	9,047
<b>TOTAL Restricted Fund Balance</b>	<b>31,988</b>		<b>9,047</b>
<b>TOTAL Fund Balance</b>	<b>31,988</b>		<b>9,047</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>31,988</b>		<b>9,047</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Results of Operation

Code/Description	2012	FdbCode	2013
<b>Revenues</b>			
Debt Service - Other GoV.		V2392	172,500
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>172,500</b>
Interest And Earnings	137	V2401	69
<b>TOTAL Use of Money And Property</b>	<b>137</b>		<b>69</b>
Premium & Accrued Interest On Obligations		V2710	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
St Aid, Other Aid (specify) Additional Description OCA, Division of Financial Management		V3089	99,163
<b>TOTAL State Aid</b>	<b>0</b>		<b>99,163</b>
<b>TOTAL Revenues</b>	<b>137</b>		<b>271,732</b>
Interfund Transfers	3,054,864	V5031	2,813,801
<b>TOTAL Interfund Transfers</b>	<b>3,054,864</b>		<b>2,813,801</b>
Advanced Refunding Bonds		V5791	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>3,054,864</b>		<b>2,813,801</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,055,001</b>		<b>3,085,533</b>

I, Karen M Christie hereby certify that I am the Chief Fiscal Officer of the County of Jefferson, and that the information provided in the annual financial report of the County of Jefferson, for the fiscal year ended 12/31/2013, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Jefferson, and adopted by me as my signature for use in conjunction with the filing of the County of Jefferson's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Jefferson's annual financial report for the fiscal year ended 12/31/2013 and filed by means of electronic data transmission.

<u></u>	<u>*****</u>	<u>Karen M Christie</u>
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Name

<u>(315) 785-3056</u>	<u>Treasurer</u>	<u>175 Arsenal St, Watertown, NY 13606</u>
Telephone Number	Title	Official Address
	<u>(315) 785-3056</u>	<u>4/23/2014</u>
	Office Telephone Number	Date

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Results of Operation

Code Description	2012	ExpCode	2013
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend		V13804	
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Debt Principal, Serial Bonds	2,505,000	V97106	2,480,000
<b>TOTAL Debt Principal</b>	<b>2,505,000</b>		<b>2,480,000</b>
Debt Interest, Serial Bonds	615,163	V97107	628,474
<b>TOTAL Debt Interest</b>	<b>615,163</b>		<b>628,474</b>
<b>TOTAL Expenditures</b>	<b>3,120,163</b>		<b>3,108,474</b>
Repayments To Esc Agent Adv Ref Bonds		V99914	
	0		0
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,120,163</b>		<b>3,108,474</b>



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

Code Description	2012	EdisCode	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	97,150	V8021	31,988
Restated Fund Balance - Beg of Year	97,150	V8022	31,988
ADD - REVENUES AND OTHER SOURCES	3,055,001		3,085,533
DEDUCT - EXPENDITURES AND OTHER USES	3,120,163		3,108,474
<b>Fund Balance - End of Year</b>	<b>31,988</b>	V8029	<b>9,047</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Total Non-Current Govt Liabilities	106,594,846	W129	125,063,905
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>106,594,846</b>		<b>125,063,905</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>106,594,846</b>		<b>125,063,905</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code/Description	2012	Exp Code	2013
Other Post Employment Benefits	79,746,382	W683	100,686,239
Judgments And Claims Payable	9,249,761	W686	9,256,236
Compensated Absences	2,258,703	W687	2,261,430
<b>TOTAL Other Liabilities</b>	<b>91,254,846</b>		<b>112,203,905</b>
Bonds Payable	15,340,000	W628	12,860,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>15,340,000</b>		<b>12,860,000</b>
<b>TOTAL Liabilities</b>	<b>106,594,846</b>		<b>125,063,905</b>
<b>TOTAL Liabilities</b>	<b>106,594,846</b>		<b>125,063,905</b>

Statement of Indebtedness  
For the Fiscal Year Ending 2013

County of: Jefferson

Municipal Code: 220100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amf. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2004	BOND N	Highway Facility			12/01/2004	12/01/2018	3.25%	Y	\$2,800,000	\$210,000	\$210,000	\$0	\$0	\$0	\$0
2006	BOND N	JCC Capital Plan			11/15/2006	11/15/2020	3.80%	Y	\$4,915,000	\$3,055,000	\$360,000	\$0	\$255,000	\$0	\$2,950,000
2011	BOND N	refund 1998, 2003A-2003B-2004			12/22/2011	03/01/2020	2.00%		\$9,440,000	\$9,030,000	\$320,000	\$0	\$0	\$0	\$8,710,000
2000	BOND N	Public Safety Facility			05/01/1991	05/15/2015	6.75%		\$0	\$2,055,000	\$600,000	\$0	(\$255,000)	\$0	\$1,200,000
2003	BOND N	Court Complex - series B	Y	Y	03/01/2003	03/01/2020	3.625%	Y	\$10,500,000	\$650,000	\$650,000	\$0	\$0	\$0	\$0
2003	BOND N	Court Complex - Series A	Y	Y	03/01/2003	03/01/2020	3.50%	Y	\$5,700,000	\$340,000	\$340,000	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$15,340,000	\$2,480,000	\$0	\$0	\$0	\$12,860,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$15,340,000	\$2,480,000	\$0	\$0	\$0	\$12,860,000

COUNTY OF Jefferson  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2013

	<u>EDP Code</u>	<u>Amount</u>
<b>CASH:</b>		
On Hand	9Z2001	<u>\$6,150.00</u>
Demand Deposits	9Z2011	<u>\$4,338,217.00</u>
Time Deposits	9Z2021	<u>\$40,429,537.00</u>
Total		<u>\$44,773,904.00</u>
<b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	<u>\$1,500,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$43,273,904.00</u>
Total		<u>\$44,773,904.00</u>
<b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	<u>\$0.00</u>
Market Value at Balance Sheet Date	9Z4502	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>\$0.00</u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u>\$0.00</u>
Market Value at Balance Sheet Date	9Z4512	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>\$0.00</u>

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2529	\$6,409,879	\$125,243	\$2,683	\$6,532,438
*****-5982	\$9,342,168	\$0	\$0	\$9,342,168
*****-7173	\$11,183,667	\$0	\$0	\$11,183,667
*****-0414	\$8,051,657	\$0	\$0	\$8,051,657
*****-4675	\$182,698	\$0	\$0	\$182,698
*****-0148	\$3,413	\$0	\$3,008	\$405
*****-1476	\$1,665,621	\$0	\$739,747	\$925,874
*****-2711	\$8,230	\$0	\$0	\$8,230
*****-0054	\$0	\$0	\$0	\$0
*****-0615	\$106,673	\$0	\$0	\$106,673
*****-7650	\$165,343	\$0	\$101,581	\$63,763
*****-0818	\$903,588	\$0	\$330,665	\$572,923
*****-9589	\$500,000	\$0	\$0	\$500,000
*****-3877	\$1	\$0	\$1	\$0
*****-0557	\$491,257	\$0	\$0	\$491,257
*****-0562	\$5,153	\$0	\$0	\$5,153
*****-0067	\$114,642	\$0	\$9,294	\$105,348
*****-0099	\$4,916,640	\$0	\$0	\$4,916,640
*****-2728	\$218,226	\$0	\$0	\$218,226
*****-2406	\$264,645	\$0	\$18,010	\$246,634
*****-2016	\$302,438	\$26,836	\$42,702	\$286,572
*****-9127	\$244,303	\$6,271	\$0	\$250,574
*****-9941	\$69,218	\$18,586	\$15,479	\$72,325
*****-3306	\$54,597	\$0	\$0	\$54,597
*****-8513	\$520,968	(\$33,244)	\$73,821	\$413,902
*****-4352	\$22,779	\$0	\$0	\$22,779
*****-4360	\$2,689	\$1,052	\$0	\$3,741
*****-5394	\$16,484	\$0	\$1,035	\$15,449
*****-4386	\$9,856	\$0	\$3,446	\$6,410
*****-4337	\$38,256	\$0	\$2,500	\$35,756

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4345	\$2,181	\$0	\$0	\$2,181
****-5729	\$54,137	\$0	\$0	\$54,137
****-7802	\$3,245	\$0	\$0	\$3,245
****-7794	\$26,554	\$0	\$0	\$26,554
****-7877	\$23,455	\$0	\$2,094	\$21,361
****-4583	\$28,070	\$0	\$0	\$28,070
****-7885	\$13,941	\$0	\$0	\$13,941
****-6762	\$2,407	\$0	\$0	\$2,407
	Total Adjusted Bank Balance			\$44,767,754
	Petty Cash			\$6,150.00
	Adjustments			\$0.00
	Total Cash			9ZCASH * \$44,773,904
	Total Cash Balance All Funds			9ZCASHB * \$44,773,903
	* Must be equal			





COUNTY OF Jefferson  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2013

<b>Total Full Time Employees:</b>		764			
<b>Total Part Time Employees:</b>		41			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$7,640,944.00	752	13	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$2,873,103.00	764	41	
90408	Worker's Compensation Insurance	\$2,341,295.00	764	41	
90458	Life Insurance				
90508	Unemployment Insurance	\$159,839.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$16,181,645.00	632		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$5,952.00			
<b>Total</b>		<b>\$29,202,778.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$29,202,777.00</b>			

COUNTY OF Jefferson  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2013

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$390,835	127,719	gallons	
Diesel Fuel	\$473,718	142,921	gallons	
Fuel Oil	\$9,914	2,845	gallons	
Natural Gas	\$179,355	263,531	cubic feet	therms
Electricity	\$681,558	7,211,931	kilowatt-hours	
Coal	\$		tons	

COUNTY OF Jefferson  
 Schedule of Other Post Employment Benefits (OPEB)  
 For the Fiscal Year Ending 2013

**Annual OPEB Cost and Net OPEB Obligation**

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$28,419,532.00
3. Interest on Net OPEB Obligation	\$3,189,855.00
4. Adjustment to Annual Required Contribution	(\$4,434,367.00)
5. Annual OPEB Expense	\$27,175,020.00
6. Less: Actual Contribution Made	\$6,235,162.00
7. Increase in Net OPEB Obligation	\$20,939,858.00
8. Net OPEB Obligation - beginning of year	\$79,746,384.00
9. Net OPEB Obligation - end of year	\$100,686,242.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$100,686,239.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	22.94%

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)	\$292,346,080.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$292,346,080.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$39,173,900.00
17. UAAL as Percentage of Annual Covered Payroll	746.28%

**Other OPEB Information**

18. Date of most recent actuarial valuation	01/01/2013
19. Actuarial method used	Aggregate
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

COUNTY OF Jefferson  
Financial Comments  
For the Fiscal Year Ending 2013

(A) GENERAL

Adjustment Reason

Account Code A8015 Based on the results of the prior year audit adjustments, we had to reduce our starting fund balance..

## COUNTY OF JEFFERSON, NEW YORK

Notes to the Financial Statements

Year Ended December 31, 2013

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The fund financial statements of the County of Jefferson, New York (the "County") have been prepared in conformity with generally accepted accounting principles ("GAAP"), as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board ("FASB") issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The County has the option to apply FASB pronouncements issued after that date to its Business-type Activities and Enterprise Funds and has elected to do so. The more significant of the County's accounting policies are described below.

#### A. Financial Reporting entity

The County of Jefferson, (which was established in 1805), is governed by County local law and other general laws of the State of New York and various local laws. The Board of Legislators is the legislative body responsible for overall operations, the Chairman of the Board serves as chief executive officer and the County Treasurer serves as chief fiscal officer. Independent elected officials of the County include 15 legislators, the District Attorney, the County Clerk, the County Treasurer, and the County Sheriff.

The following basic services are provided: maintenance of County roads, health and social services (including a nursing home and Office for the Aging), public safety (including law enforcement, jail, probation, District Attorney and Public Defender), general administrative services, culture and recreation, solid waste management (including recycling) and among others, operation of a Community College.

All governmental activities and functions performed for the County of Jefferson are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the County of Jefferson, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Number 14, *The Financial Reporting Entity*, as amended by GASB Statement Number 39, *Determining Whether Organizations are Component Units*.

The decision to include a potential component unit in the County's reporting entity is based on several criteria set forth in GASB Statement Number 14 as amended by GASB Statement Number 39, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the County of Jefferson reporting entity.

### Included in the Reporting Entity

- **Jefferson Community College**—The Jefferson Community College (the “College”) was established in 1961 with the County of Jefferson as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a Board of Trustees consisting of ten members, five appointed by the County governing body, four by the Governor and one student trustee. Also, the College budget is subject to the approval of the County Board of Legislators and the County provides one half of capital costs for the College. Real property of the College vests with the County and bonds and notes for the College capital costs are issued by the County and represent County debt. Mandated by New York State Law, the fiscal year ending for the College is August 31. The College is a component unit of the County and is discretely presented.

The County budget for 2013 included an appropriation of \$4,630,151 in support of the community college budget for the college fiscal year ended August 31, 2013. The final amount was paid over to the college on February 15, 2013. In addition to the funds contributed for the support of the college budget for 2012-2013, the general fund budget supports the debt service on a college capital improvement bond. On December 22, 2011, this bond along with other debt was refunded into a 2011 series bond.

In 2005, the college began work on a new capital improvement plan for which the County has responsibility for the debt issued in 2006. In 2013, the County paid \$486,486 in debt service on the 2006 debt issue which consisted of a principal payment of \$360,000, and interest in the amount of \$126,486. Outstanding debt on this issue at 12/31/13 was \$2,950,000.

Jefferson County paid \$368,232 to other New York State Community Colleges for its residents attending community colleges outside the County.

Separate financial statements can be obtained from the College’s administration office, 1220 Coffeen Street, Watertown, New York 13601.

- **Jefferson County Industrial Development Agency**—The Jefferson County Industrial Development Agency (the “Agency”) is a public benefit corporation created by Article 18A of New York State General Municipal Law to promote the economic welfare, recreation opportunities and prosperity of County inhabitants. Members of the Agency are appointed by the County Board of Legislatures which exercises no oversight responsibility for fiscal matters. The County Board of Legislators reserves the right to remove members from the Agency. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for agency bonds or notes. The Agency is a component unit of the County and is discretely presented.

Separate financial statements can be obtained by writing the Agency’s administration office, 800 Starbuck Avenue, Suite 800, Watertown, New York 13601.

### **B. Fund Accounting**

The County uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect next expendable available financial resources.

The County records its transactions in the fund types described below.

**Governmental Funds**—Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the County's governmental fund types.

- *General Fund*—the principal operating fund and includes all operations not accounted for and reported in another fund.
- *Capital Projects Fund*—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds. The County utilizes separate funds to account for capital projects benefiting the following programs: general government, public safety, transportation, sanitation, and recreation.

Additionally, the County reports the following fund types:

*Special Revenue Funds*—used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

- *County Road Fund*—used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.
- *Road Machinery Fund*—used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.
- *Special Grant Fund*—used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.
- *Debt Service Fund*—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

**Proprietary Funds**—used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus of proprietary funds is upon the determination of operating income, changes in net assets, financial position, and cash flows. The following proprietary fund is utilized.

- *Enterprise Fund*—The Solid Waste Management Fund accounts for handling of solid waste, including a recycling facility and transfer station, where the governing officials have determined all costs of operations are to be financed through charges for services to users and because measurement of net income is appropriate for this operation.

**Fiduciary Funds**—used to account for assets held by the County in a trustee or custodial capacity.

- *Agency Funds*—used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.

### C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

**Modified Accrual Basis** - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within 12 months, with the exception of tax revenues, which are recognized if received within 60 days from the end of the year.

Material revenues that are accrued include real property taxes, State and Federal Aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when a liability is incurred except that:

- Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- Principal and interest on indebtedness are recognized as an expenditure when payment is due.
- Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.
- Other post-employment benefits are charged as expenditures when payment is due.

**Accrual Basis** - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are initially recorded at cost and depreciation is determined using the straight line method.



#### **D. Assets, liabilities and net assets or equity**

**Cash, cash equivalents and investments**—Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date acquired by the County. State statutes and various resolutions of the County Legislature govern the County's investment policies. Permissible investments include obligations of the U.S. Treasury and U.S. Government agencies, repurchase agreements and obligations of New York State or its localities. The County had no investments at December 31, 2013. However, when the County does have investments it is County policy to record them at fair value based on quoted market prices.

**Receivables**—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

All major revenues of the County are considered "susceptible to accrual" under the modified accrual basis. These include property tax, sales tax, state tax, State and Federal aid, and various grant program revenues.

**Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financial statements.

**Inventory**—Inventory associated with the Governmental and Business-type Activities is considered immaterial at year end.

**Property, Plant and Equipment - General Funds** -Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost) in the Statement of Non Current Governmental Assets. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets, consisting of certain infrastructure type improvements other than buildings, including roads and bridges, have not been capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

**Property, Plant and Equipment - Proprietary Funds** -Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed fixed assets are recorded at fair market value at the date received.

**Contributed Capital**-Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received.

**Compensated absences**—Most employees are granted vacation, personal, and sick leave and earn compensatory time in varying amounts. In the event of termination, an employee is entitled to payment for accumulated vacation and compensatory time. Upon retirement, an employee is entitled to vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Full time employees are entitled to earn 15 days of sick time annually which is accrued proportionately with each bi-weekly pay period, and may accumulate credit up to a maximum of 200 days. The County has no liability for sick leave upon retirement; any unused sick leave is applied toward service time for retirement benefits as outlined in Section 41J of New York State Retirement and Social Security Law.

Compensated absences for vacation and compensatory time for governmental fund type employees are reported as a liability. For Proprietary Fund type employees, the accumulation is recorded as an accrued liability and/or other long-term obligation of the Proprietary Fund type.

The compensated absences liability for the primary government at year end totaled \$2,303,302 and is reported as governmental activities at \$2,261,430, business-type activities at \$41,872.

Payment of vacation and compensatory time is recorded in the governmental funds is dependent upon many factors. Therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and compensatory time when such payment becomes due.

**Postemployment benefits**—In addition to providing pension benefits, the County provides retired employees with group health insurance benefits. The obligation of the County to contribute to the cost of providing this benefit has been established pursuant to legislative resolution and various collective bargaining agreements. Substantially all employees become eligible for such benefit if they have been continuously employed by the County for the equivalent of at least ten years at the time of retirement.

The following information is provided regarding the County's postemployment benefits:

- Retirees and their survivor's health care benefits are provided through an insurance company, whose premiums are based on historic experience.
- The County finances the plan on a pay-as-you-go basis.
- The cost of retiree group health insurance benefits is recognized as an expenditure/expense based on premiums paid during the year. During 2013, \$5,535,071 was paid by the County on behalf of 448 retirees, with a total of 190 individuals receiving benefits including dependents and survivors.

#### **E. Real Property Taxes**

Real property taxes are levied annually no later than December 31, and become a lien on January 1. Town and County taxes are collected by the Towns during the period January 1 to late March, as specified in their warrants. Towns return unpaid taxes to the County by appointment in March. Delinquent taxes accrue interest at 1% per month beginning on February 1. A 5% penalty is added to any taxes due upon settlement between the Towns and the County. Upon settlement, the County assumes collection of delinquent taxes until they are enforced, no earlier than 24 months after lien date. Towns and special districts receive the full amount of their levies annually from the first amounts collected on the combined bills.

For years prior to 1995, unpaid taxes were/are enforced in accordance with the provision of Chapter 157 of the Law of 1883, as amended; the end result being that the individual towns made

the taxes whole to the County. The County Treasurer acts as central collection for all delinquent taxes outside the City of Watertown.

Since 1995, pursuant to Article 11 of New York State Real Property Tax Law, the County assumes enforcement responsibility for all taxes levied outside the city, with the County Attorney acting as the Tax Enforcement Officer.

In June 2013, the County Attorney, as Tax Enforcement Officer, conducted the County's sale of properties acquired through tax foreclosure. Of 66 properties acquired through foreclosure in 2013 and remaining unsold from 2012, 58 were sold at auction, generating receipts of \$873,650.

In 1997, the County enacted a local law to allow payment of current real property taxes in installments commencing in 1998. Each Town has the option to adopt the installment method. Twenty of the County's twenty-two towns participated in installment collections from 1998 through 2013.

Beginning in 1999, non-city school districts were permitted to adopt the installment option of payment for their taxpayers. The program allows for the school district to collect the first installment within the first 30 days of the tax lien. The County is then charged with collecting the second and third installments, after compensating the school districts for these amounts.

In 1996, a local law was approved to allow real property owners in the County owing delinquent taxes to enter into an installment contract. There have been 4,773 contracts through December 31, 2013 of which 498 are currently open. As long as the taxpayer continues payments within the terms of the contract, real property is protected from tax enforcement proceedings.

County taxes collected on properties within the City of Watertown are enforced, and will continue to be enforced, by the City. The County receives the full amount of such taxes in the year due.

Unpaid Village taxes and Non-city School District taxes are turned over to the County for enforcement. Any such taxes remaining unpaid at year end are re-levied as County taxes in the subsequent year.

School taxes remaining unpaid in the enlarged City School District (outside the City) are turned over to the County Treasurer in December each year and eventually are subject to enforcement by the County within the same time frame as re-levied Village and School taxes.

***Property Tax Revenue Recognition***-The County-wide property tax is levied by the County Legislature effective January 1 of the year the taxes are recognizable as revenue. Taxes become a lien on the related property on that date of the year for which they are levied. Accordingly, property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the Governmental Fund financial statements.

The County's tax sale procedures have resulted in cumulative net gain. The County does not consider its delinquent property taxes for prior years to be uncollectible. However, delinquent property taxes not collected at year end (excluding collections in the 60 day subsequent period) are recorded as deferred revenue in the Governmental Fund financial statements. Any taxes not collectible pursuant to a court order are recorded as a reduction to prior year revenue when the Court determines them to be uncollectible.

Substantially all governmental fund revenues are accrued. Property tax receivables expected to be received later than 60 days after year end are deferred. Tobacco settlement receivables to be recorded later than 60 days are not accrued in the General Fund. In applying GASB Statement No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. The County first utilizes restricted resources to finance qualifying activities.

Operating revenues of enterprise funds consist of user fees. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation and amortization. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of non-operating income. Subsidies and grants to proprietary funds which finance either capital or current operations are reported as nonoperating revenue based on GASB Statement No. 33.

**F. Constitutional Tax Limit**

The amount that may be raised by the County-wide tax levy on real estate in any fiscal year (for purposes other than debt service on County indebtedness) is limited to one and one-half per centum (subject to increase up to two per centum by resolution of the County Legislature) of the five-year average full valuation of taxable real estate of the County, per New York State statutes.

The County constitutional tax limit (per New York State statutes) for the fiscal year ended December 31, 2013 is computed as follows:

Five-Year Average Full Valuation of Taxable Real Estate	\$ 7,458,447,671
Tax limit @ 1.5%	\$111,876,715
Tax levy subject to tax limit	<u>48,085,462</u>
Tax Margin	<u>\$ 63,791,253</u>

**G. Insurance**

The County assumes the liability for most risk including, but not limited to, property damage, personal injury liability, employee health insurance, and workers' compensation. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Such recording is consistent with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." Governmental Fund type estimated current contingent loss liabilities for property damage, personal injury liability, employee health insurance, and workers' compensation are reported within Governmental Activities in the financial statements.

1. **Worker's Compensation**

The County participates in a self-insured plan established to pay claims and judgments for workers' compensation. In addition to the County, participation in the Plan is available to and includes each of the 22 towns and 17 of the 20 villages within the County. Funding of the plan is determined annually by the Finance and Rules Committee, which is appointed by the Chairman of the Board of Legislators, and payments are collected by inclusion in the annual tax levy for all participating towns and separately billed to the villages. Although the County has not recognized any liability for any claims and judgments that may have been incurred but not yet reported to the County as a current liability, there is a projected liability reported in the statement of 'Non Current Government Liabilities'. These non-current amounts (long-term debt account group) will be funded from future budgets, although the County has designated a part of its general fund balance in an attempt to address the future liability. Activities related to worker's compensation are included in the general fund.

2. **Unemployment Insurance**

County employees are entitled to coverage under Unemployment Insurance (Labor Law, Article 18). The County has elected to discharge its liability to the New York State Unemployment Insurance Fund by the benefit reimbursement method, a dollar for dollar reimbursement to the Fund for benefits paid for former employees.

3. **Health Insurance**

The County maintains a Self-insurance Plan which provides medical benefits to substantially all employees and retirees. The Plan is administered by a third party. Contributions are collected from employees and the County. Settlements are paid from claims filed. The year-end liability for unpaid claims is based upon individual case estimates for claims reported at December 31, 2013 and an estimate of incurred but not reported claims. All liabilities are expected to be liquidated with currently available financial resources. Activities relating to health benefits are included in the general fund.

**H. Pensions**

Nearly all County employees are members of various New York State retirement systems. The County is invoiced annually by the systems for its share of the costs.

**I. Statement of Cash Flows**

For purposes of reporting cash flows, cash and cash equivalents include the following items: cash on hand; cash in checking and time accounts; and certain short-term items maturing three months or less from the date acquired, as permitted by State statute.

The Statement of Cash Flows – The Proprietary Fund uses the direct method of reporting cash flows.

**J. Use of Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of revenues, expenditures, assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and during the reported period. Actual results could differ from those estimates.

#### **K. Interfund Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements reflect when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

### **2. BUDGET AND BUDGETARY DATA**

#### **1. Budget Policies** - The budget policies are as follows:

- a. No later than November 15, the budget officer submits a tentative budget to the Board of Legislators for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than December 20, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the County Administrator is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

#### **2. Budget Basis of Accounting**

The budget is adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

### **3. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Available cash of the County is deposited and invested in accordance with the provisions of applicable State statutes. The County also has its own written investment guidelines which have been established by the County Legislature.

The County deposits cash into a number of bank accounts. Monies must be deposited in demand or time accounts at, or certificates of deposit issued by, FDIC-insured commercial banks or trust companies located within the State. Some of the County's accounts are required by various statutes and borrowing restrictions for specific funds, while the remainder are used for County

operating cash and for investment purposes. The County's bank accounts are maintained in separate demand accounts with the respective offset being to various fund equities in pooled cash, investments, and restricted cash. Interest income from the pooled accounts is allocated based on the funds' respective share of the pool.

Permissible investments include obligations of the U.S. Treasury and U.S. agencies, contractual repurchase agreements, and obligations of New York State. Per existing policies, the underlying securities for repurchase transactions must be only federal obligations.

Cash at year-end consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Fund	Total Balance
Petty cash (uncollateralized)	\$ 5,350	\$ 800	\$ -	\$ 6,150
Deposits	<u>42,665,451</u>	<u>389,702</u>	<u>1,717,951</u>	<u>44,773,104</u>
Total	<u>\$ 42,670,801</u>	<u>\$ 390,502</u>	<u>\$ 1,717,951</u>	<u>\$ 44,779,254</u>

**Deposits and Cash with Fiscal Agent**—All deposits and cash with fiscal agent are carried at fair value.

	Bank Balance	Carrying Amount
Insured (FDIC)	\$ 1,500,000	\$ 1,500,000
Uninsured:		
Collateral held by bank's agent in the County's name	<u>44,608,102</u>	<u>43,273,104</u>
Total	<u>\$ 46,108,102</u>	<u>\$ 44,773,104</u>

**Custodial Credit Risk**—In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. For investments, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. By State statute all deposits in excess of FDIC insurance coverage must be collateralized. As of December 31, 2013, all uninsured bank deposits were fully collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

During 2013, the County pooled its cash from all funds, except for cash required by law to be segregated, into a concentration account for investment purposes. County officials decided to apply all interest earned on these investments to the various funds, as well as reserve funds and bonded indebtedness.

At December 31, 2013, the County had no investments.

Restricted cash and cash equivalents include the following:

	Purpose	Amount
Governmental activities:		
General Fund	Law enforcement and prosecution	\$ 290,601
General Fund	Advanced funding	278,201
General Fund	Workers' compensation reserve	557,338
General Fund	Unemployment insurance reserve	69,807
General Fund	Insurance reserve	1,925,782
Capital Fund	Grantor advance-JCC Chargebacks	198,149
Debt Service Fund	Debt service	9,047
Business-type activities:		
Solid waste	Capital projects	333,375
Total primary government		<u>\$ 3,662,300</u>

Amounts restricted for General Fund reserves are subject to externally enforceable legal purpose restrictions. The reserves are authorized by General Municipal Law. Law enforcement and prosecution funds are restricted by the federal governments and courts based on the nature of the source of the fund and the limited allowable uses of those funds.

Amounts restricted for debt service represent unexpended proceeds of borrowings on completed capital projects and/or interest earned from the investment of debt proceeds which will be used to reduce future debt service per New York State Local Finance Law.

Amounts restricted for capital projects within the Solid Waste Management Enterprise Fund are reserved to finance future costs of equipment replacement and capital improvements, including facility reconstruction. The fund is managed in accordance with section 6-c of the Municipal Law.

#### 4. REAL PROPERTY AND NONPROPERTY TAXES

At December 31, 2013, the total real property tax assets of \$7,272,073 are offset by an allowance for uncollectible taxes of \$1,780,753. Included in real property tax assets are current year returned village and school taxes of \$4,166,154, which are offset by liabilities to the villages and school districts which will be paid no later than April 20, 2014. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$6,447,343 in the General Fund (and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year).

A 3.75% sales tax is levied in and for the County under the general authority of Article 29 of the Tax Law and specific authority of local law. The tax rate increased .75%, from 3.00% in the fourth quarter of 2004. This tax is administered and collected by the State Sales Tax Commission in the same manner as the State imposed 4.00% sales and compensating use tax. Net collections, meaning monies collected after deducting them from expenses of administration and collection and amounts refunded or to be refunded, but inclusive of any applicable penalties and interest, are paid by the State to the County on a monthly basis. Of the total \$71,365,541 sales tax collected or accrued, for the year ending December 31, 2013, \$37,823,767 was distributed to the towns and villages and the City of



Watertown. The amount of sales taxes receivable at year end is \$4,702,939, which includes amounts to be distributed to the towns, villages and the City of Watertown.

**5. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables and payables are short term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund balances are expected to be collected/paid within the subsequent year. Interfund transfers are routine annual events for both the budget and accounting process and are necessary to present funds in their proper fund classification.

Interfund receivables, payables, and transfers of the County as of, and for the year ended December 31, 2013 are presented below.

Fund	Interfund			
	Receivables	Payables	Transfers In	Transfers Out
General Fund	\$ 12,802	\$ 1,237,675	\$ 71,011	\$ 15,856,273
Capital Projects Fund	-	-	3,559,378	71,011
Other governmental funds	1,253,031	28,158	14,266,895	1,970,000
Total	<u>\$ 1,265,833</u>	<u>\$ 1,265,833</u>	<u>\$ 17,897,284</u>	<u>\$ 17,897,284</u>

**6. FIXED ASSETS**

The County utilizes a threshold of \$1,000 for capitalizing fixed assets.

A summary of changes in capital fixed assets follows:

Type	Balance 12/31/2012	Additions	Deletions	Balance 12/31/2013
Land	2,474,143	-	-	2,474,143
Building	77,541,603	258,770	-	77,800,373
Improvements other than Buildings	1,377,485	-	-	1,377,485
Machinery and Equipment	26,462,121	2,753,509	592,721	28,622,910
Construction Work in Progress	<u>113,626</u>	<u>84,139</u>	<u>-</u>	<u>197,765</u>
Total	<u>107,968,978</u>	<u>3,096,418</u>	<u>592,721</u>	<u>110,472,676</u>

A summary of proprietary fund type property, plant and equipment follows:

Type	Solid Waste Management
Land	12,415
Building	2,953,917
Other/ Equipment	2,804,725
Less Accumulated Depreciation	(2,446,105)
Total	<u>3,324,952</u>

**7. SHORT-TERM DEBT**

Bond anticipation notes issued in anticipation of proceeds from the subsequent sale of bonds are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of the bonds. Such notes may be classified as long-term debt when (1) the intention is to refinance the debt on a long-term basis and (2) the intention can be substantiated through a post balance sheet issuance of long-term debt or by an acceptable financing agreement. State law requires that bond anticipation notes issued for capital purposes be converted to long-term financing within five years after the original issue date.

During the year ended December 31, 2013, the County did not issue or redeem any bond anticipation notes.

**8. LONG-TERM DEBT**

**Bond indebtedness**—The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of Solid Waste Management debt.

The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Governmental Activities Bonds	Original Date Issued	Original Debt	Interest Rate	Date Final Maturity	Balance 12/31/2013
<i>General Obligation:</i>					
Public Safety	1991	\$ 12,450,000	6.60-6.70%	5/2015	\$ 1,200,000
<i>Public Improvement:</i>					
2011 Refunding Bond Issued on behalf of:	2011	9,440,000	2.00-5.00%	3/2020	8,710,000
Jefferson Community College	2006	4,915,000	3.75-3.95%	11/2020	<u>2,950,000</u>
Total					<u>\$ 12,860,000</u>

**Compensated Absences**—Represents the value of earned and unused portion of the liability for compensated absences and is liquidated in various funds.

**Claims and Judgments**—Represents the value of lifetime benefit claims for which the County’s self insured Worker’s Compensation plan is liable, as well as any contingent losses that are probable and reasonably determinable.

The following is a summary of changes in the County’s long-term liabilities for the year ended December 31, 2013:

**Governmental activities:**

Bonds payable	\$ 15,340,000	\$ -	\$ 2,480,000	\$ 12,860,000	\$ 2,130,000
Compensated absences	2,258,703	2,927,446	2,924,719	2,261,430	113,072
Claims and judgements	9,249,761	1,741,623	1,735,148	9,256,236	-
Other post-employment benefits	79,746,382	27,637,320	6,235,162	101,148,540	-
Total governmental activities	<u>\$ 106,594,846</u>	<u>\$ 32,306,389</u>	<u>\$ 13,375,029</u>	<u>\$ 125,526,206</u>	<u>\$ 2,243,072</u>

**Business type activities:**

Compensated absences	\$ 35,920	\$ 42,353	\$ 36,401	\$ 41,872	\$ 2,094
Total business-type activities	<u>\$ 35,920</u>	<u>\$ 42,353</u>	<u>\$ 36,401</u>	<u>\$ 41,872</u>	<u>\$ 2,094</u>

The County's debt service requirements on long term debt at December 31, 2013 were as follows:

Year Ending December 31,	Governmental Serial Bonds		Total
	Principal	Interest	
2014	2,130,000	520,136	2,650,136
2015	2,215,000	411,936	2,626,936
2016	1,695,000	314,186	2,009,186
2017	1,765,000	246,371	2,011,371
2018	1,810,000	189,686	1,999,686
2019-2020	3,245,000	171,511	3,416,511
Total	<u>\$ 12,860,000</u>	<u>\$ 1,853,826</u>	<u>\$ 14,713,826</u>

**Constitutional Debt Limit**—Outstanding indebtedness aggregated \$12,860,000, all of which was subject to the constitutional debt limit and represented approximately 2.3% of its debt limit.

## 9. RETIREMENT PLANS

**Plan Description**—The County participates in the New York State and Local Employees' Retirement System ("ERS"). In addition, all faculty and administrators of the College (a Component Unit) have the option of participating in the New York State Teachers' Retirement System ("TRS") or the Teachers' Insurance and Annuity Association, College Retirement Equities Fund (TIAA-CREF). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law ("NYSRSSL"). As set forth in the NYSRSSL, the Comptroller of the State of New York ("Comptroller") serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

**Funding Policy**—The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who

generally contribute 3% of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute three and one-half percent (3.5%) of their annual salary until March 31, 2013, after which the contribution percentage will be based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the New York State Local Retirement System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Jefferson Community College. The College reimburses its share to the County.

The required contributions for the current year and two preceding years were:

<u>Year</u>	<u>ERS Contribution</u>
2013	8,961,484
2012	7,135,414
2011	6,624,137

The County's contributions made to the Systems were equal to 100% of the contribution required for each year. The College's share for the current and two preceding years were:

<u>Year</u>	<u>ERS Contribution</u>
2013	727,453
2012	643,792
2011	447,435

Since 1989, the Systems' billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the Systems' fiscal years ended March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17 year period, with an 8.75% interest factor added.

Local governments were given the option to prepay this liability. The County elected to make the full payment on December 15, 1989.

In addition, since 1991, the State Legislature authorized local governments to make available retirement incentive programs during a number of years. The County has not opted into any early retirement incentive programs authorized by New York State in recent years, and, therefore, has no related liability.

On May 14, 2003, Chapter 49 of the Laws of 2003 of the State of New York was enacted which made the following changes to the Systems:

- Requires minimum contributions by employers of 4.5% of payroll every year, including years in which the investment performance would make a lower contribution possible.
- Changes the cycle of annual billing such that the contribution for a given fiscal year will be based on the value of the pension fund on the prior April 1st (e.g. billings due February 2013 would be based on the pension value as of March 31, 2012).

Legislation requires participating employers to make payments on a current basis. The County's contributions made to the Systems equal 100 percent of the contributions required for each year, and has not bonded or amortized any of the excess amounts.

## 10. OTHER POST-EMPLOYMENT BENEFITS

**Plan Description**—In 2007, the County adopted GASB Statement No. 45, *Funding and accounting for Other Post-employment Benefits ("OPEB") for Current and Retired Employees*. In the past, the County reported the cost of retiree health care on a "pay-as-you-go" basis.

An actuarial valuation of the Jefferson County Retiree Medical Program (the "Plan") was performed as of January 1, 2013 for the fiscal year ending December 31, 2013. The Plan is a single-employer defined benefit Healthcare Plan administered by the County of Jefferson. The Plan provides medical, hospital, drug part B Premium Reimbursements and vision benefits to eligible retirees and their spouses. Sheriffs do not receive vision benefits. The County of Jefferson assigns the authority to establish and amend benefit provisions to the County Legislature. The Plan does not issue a standalone financial report.

**Funding Policy**—The contribution requirements of Plan members and the County are established and may be amended by the County Legislature. The County Legislature has negotiated several collective bargaining agreements, which include obligations of Plan members and the County. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2013, the County contributed \$6,235,162 to the Plan for current premiums. Plan members receiving benefits may be required to contribute to the Plan depending on their collective bargaining unit.

**Annual OPEB Cost and Net OPEB Obligation**—The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period of thirty years.

GASB Statement No. 45 allows plan sponsors to utilize the results of an actuarial valuation for multiple years if no significant changes have occurred since the prior valuation was performed. As the County has experienced no significant changes, information provided for the actuarial valuation performed as of January 1, 2013 was used to calculate the annual required contribution for 2013.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation to the County of Jefferson Healthcare Plan:

	<u>2013</u>	<u>2012</u>
Normal Cost for Year Ending December 31	\$ 10,425,628	\$ 11,176,772
Amortization of UAAL	18,039,179	16,503,292
Interest	<u>417,025</u>	<u>447,071</u>
Annual required contribution	28,881,832	28,127,135
Interest on net OPEB obligation	3,189,855	2,336,140
Adjustment to annual required contribution	<u>(4,434,367)</u>	<u>(3,247,577)</u>
Annual OPEB cost (expense)	27,637,320	27,215,698
Contributions made	<u>(6,235,162)</u>	<u>(5,872,815)</u>
Increase in net OPEB obligation	21,402,158	21,342,883
Net OPEB obligation—beginning of year	<u>79,746,382</u>	<u>58,403,499</u>
Net OPEB obligation—end of year	<u>\$ 101,148,540</u>	<u>\$ 79,746,382</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2013 and the preceding two years were as follows:

Year Ended December 31,	Annual OPEB Cost	Contributions Made	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2013	\$ 27,637,320	\$ 6,235,162	22.6%	\$ 101,148,540
2012	\$ 27,215,698	\$ 5,872,815	21.6%	\$ 79,746,382
2011	\$ 21,344,221	\$ 5,391,733	25.3%	\$ 58,403,499

**Funding Status and Funding Progress**—As of December 31, 2013 the Plan was not funded. The annual required contribution for 2013 was determined based on an actuarial valuation performed as of January 1, 2013. The actuarial accrued liability for benefits was \$311,934,085. There were no assets legally segregated for the Plan. The covered payroll (annual payroll of active employees covered by the Plan) was \$39,173,900 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 796.3 percent.

The County's Schedule of Funding Progress is presented below:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability ("AAL")	Unfunded AAL ("UAAL")	Funded Ratio	Covered Payroll	Ratio of UAAL as a Percentage of Covered Payroll
December 31, 2013	\$ -	\$ 311,934,085	\$ 311,934,085	0.0%	\$ 39,173,900	796.3%
December 31, 2012	\$ -	\$ 285,375,476	\$ 285,375,476	0.0%	\$ 38,237,276	746.3%
December 31, 2011	\$ -	\$ 268,836,959	\$ 268,836,959	0.0%	\$ 36,428,389	738.0%

**Actuarial Methods and Assumptions**—Actuarial valuations of an ongoing Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding funded status of the Plan and annual required contributions of

the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposed are based on the substantive Plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation was performed utilizing the level percent amortization method. The results shown above are based on the baseline assumptions with respect to the medial inflation rate. The rate includes a 4 percent inflation assumption.

#### **11. DEFERRED COMPENSATION PLAN**

In October, 1997, the Governmental Accounting Standards Board issued Statement No. 32, *"Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Plans."* This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

On October 1, 1997, the New York State Deferred Compensation Board (the "Board") created a Trust and Custody agreement making JP Morgan Chase Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred compensation Plan as of October 1, 1997. As the Board is no longer the trustee of the plan, the Plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to record the value of the Plan assets. The County participates in the Plan which is administered for them by Nationwide Retirement Solutions.

#### **12. LEASE COMMITMENTS-OPERATING LEASE**

The County leases a vehicle for the building code officers under a non-cancelable operating lease and 3 refueler trucks for the airport that is on a month to month basis. Additionally, during 2013 the County entered into a four year lease on copier equipment. Total costs for such leases were \$129,395 for the year ended December 31, 2013.

During 2013, the County entered into an agreement with the Watertown Savings Bank to lease a building on Coffeen Street to use in operation of Workforce Development. Costs for this lease totaled \$116,220 for the year ended December 31, 2013.

The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Vehicles & Copiers Amount	Property Amount	Total Due
2014	131,122	116,220	247,342
2015	109,772	119,200	228,972
2016	94,522	83,440	177,962
2017	94,522	-	94,522
Total	<u>\$ 429,938</u>	<u>\$ 318,860</u>	<u>\$ 748,798</u>

### 13. JOINT VENTURE/LONG-TERM RECEIVABLE

The County has entered into an inter-municipal agreement with the City of Watertown, New York for the operation of a Public Safety Facility. The County receives a minimum lease payment annually from the City based on the prorated share of square footage utilized by the City. For its prorated share of costs for operation and maintenance in 2013, the City was billed \$141,310 for the lease agreement as well as \$184,391 for joint services. These payments are offset by a percentage of construction costs incurred by the City. Regardless of whether the City continues the lease, they will remain liable for a share of the debt service. Debt service paid by the City in 2013 was \$172,500.

Future payments from the City toward their share of debt service are scheduled as follows:

Year Ending December 31,	Amount
2014	162,537
2015	152,574
	<u>\$ 315,111</u>

### 14. RELATED ORGANIZATIONS

#### A. Jefferson County Soil and Water Conservation District

The Legislature of Jefferson County has declared the County to be a Soil and Water Conservation District in accordance with the provisions of the Soil and Water Conservation District Law. Members of the Board of Directors have been appointed by the County governing body and administrative costs of the District are provided primarily through County appropriations. The County Board of Legislators retains general oversight responsibilities including monitoring district activities through detailed reporting to the Legislature by the District Directors of its work and transactions in such periods as the legislature may direct. However, the District does not meet any of the Imposition of Will criteria or the financial benefit/burden relationship with the County to qualify it as a component unit of the County. This was determined through a review of New York State Statute, Article 2, §6-9 as provided by the County Attorney.

The annual financial report can be obtained from the District's administration office at Jefferson County Soil and Water Conservation District, 21168 State Route 232, P0 Box 838, Watertown, NY 13601.



**B. Thousand Islands Bridge Authority**

The Thousand Islands Bridge Authority is a public benefit corporation created by State Legislation to promote the economic welfare, recreation, and prosperity of the County inhabitants. Members of the agency are appointed by the municipal governing body which exercises no oversight responsibility. The agency members have complete responsibility for management of the agency and accountability for fiscal matters. The municipality is not liable for agency bonds or notes.

**15. FUND BALANCE**

**GASB No. 54**—The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB 54 requires the fund balance to be properly reported within one of the fund balance categories listed below.

**Nonspendable**—Amount of assets that cannot be spent in the current period because of their form or because they must be maintained intact. As of December 31, 2013, the County had \$6,513,863 of prepaid expenses that were classified as nonspendable funds.

**Restricted**—Amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. As of December 31, 2013, the County had the following restricted funds:

	General Fund	Capital Projects Fund	Debt Service Fund	Total
Workers' compensation reserve	\$ 557,338	\$ -	\$ -	\$ 557,338
Unemployment insurance reserve	69,807	-	-	69,807
Insurance reserve	1,925,782	-	-	1,925,782
Grantor donor restrictions	220,907	3,459,012	-	3,679,919
Restricted for law enforcement and prosecution	190,809	-	-	190,809
Reserve for debt	-	-	9,047	9,047
Total restricted fund balance	<u>\$ 2,964,643</u>	<u>\$ 3,459,012</u>	<u>\$ 9,047</u>	<u>\$ 6,432,702</u>

**Committed**—Amounts that are subject to a purpose constraint imposed by a formal action of the County's highest level of decision-making authority, or by their designated body or official. In December as of December 31, 2013, there were no committed funds.

**Assigned**—Amounts that are subject to a purpose constraint that represents an intended use established by the County's Board of Legislators, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

The Board of Legislators, by resolution, has authorized the County Administrator to recommend assignments of fund balance. As of December 31, 2013, the balances on the following page were considered to be assigned.

	General Fund	Special Grants Fund	Capital Projects Fund	County Road Fund	Road Machinery Fund	Total
<b>Assigned:</b>						
Temporary assistance for needy families reserve	643,653	-	-	-	-	643,653
Assigned to workers' compensation	3,250,000	-	-	-	-	3,250,000
Assigned to software	1,500,000	-	-	-	-	1,500,000
Assigned to compensated absences	2,261,430	-	-	-	-	2,261,430
Assigned to risk retention	2,000,000	-	-	-	-	2,000,000
Encumbrances	26,639	108,645	-	73,987	95,804	305,075
Appropriated for subsequent years' expenditures	10,073,300	-	-	-	-	10,073,300
Assigned to special grants		(1,470)				(1,470)
Assigned to capital projects			6,141,042			6,141,042
Assigned to county road	-	-	-	3,660,518	-	3,660,518
Assigned to road machinery	-	-	-	-	947,403	947,403
<b>Total Assigned Fund Balance</b>	<u>19,755,022</u>	<u>107,175</u>	<u>6,141,042</u>	<u>3,734,505</u>	<u>1,043,207</u>	<u>30,780,951</u>

Significant encumbrances are amounts encumbered in excess of \$100,000. As of December 31, 2013, there were the following significant encumbrances:

**Assigned Encumbrances:**

Demolition of County Home	\$ 121,650
Tyler Technology	\$ 947,072

**Restricted Encumbrances:**

JCC McVean Center Project - Capital Fund	116,342
Bridge Construction - Capital Fund	292,486
Airport Taxiway - Capital Fund	1,877,791
Airport Hangar & Business Center Construction	329,977

**Unassigned**—Represents the residual classification of the government's General Fund, and could report a surplus or deficit. As of December 31, 2013, the unassigned fund balance was \$4,568,460.

**Order of Fund Balance Spending Policy**—The County's policy is to expend fund balances in the following order: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year by adjusting journal entries.

**Minimum Fund Balance**—It is the intention of the Board of Legislators to maintain adequate reserves in the general fund unassigned fund balance equal to two months of general fund operating expenditures, net of local sales tax distribution. If the general fund balance should fall

10% above or below the level set by the policy, the County Administrator shall recommend increasing or decreasing the use of fund balance appropriated in the following year's budget, such that in his estimation over the course of no more than three years, the fund balance will be again within the level set by the fund balance policy.

## **16. RISK FINANCING ACTIVITIES**

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; business interruption; errors or omissions; injuries to employees; and natural disasters. The County assumes the liability for risks relating to property damage, personal injury liability, and workers' compensation. The County had also elected to purchase policies from commercial insurers to provide for items such as property damage coverage, as well as protection of valuable papers and records; settled claims have not exceeded commercial coverage in a material amount in any of the past three fiscal years.

Claims and judgments are recognized when it is probable that an asset has been impaired or a liability has been incurred and the amount of the loss can be reasonably estimated. These liabilities include an estimate of claims that have been incurred but not reported and the effects of both specific, incremental claims adjustment expenditures/expenses and estimated recoveries on unsettled claims, if any.

Proprietary type fund claims and judgments applicable to self-insured claims are recorded as expenses and liabilities in the Enterprise Funds (except workers' compensation, which is only recognized when invoiced from the County).

Claims and judgments reportable as part of the County's Governmental-type Fund Activities are recognized as expenditures and fund liabilities in the General Fund when payment is due. Claims and judgments are recorded as a Governmental Activities long-term liability instead of in the General Fund at December 31, 2013 because they did not meet the criteria for recognition as fund liabilities.

## **17. OTHER CONTINGENT LIABILITIES**

**Sales tax audits**—The State of New York periodically audits its distribution of sales tax revenues to counties throughout the State. Subsequent revisions to the revenues recorded as of December 31, 2013, if any, would be reflected in the operations statement in the year they are calculated.

**Grant and aid programs**—The County receives significant financial assistance from numerous federal and state agencies. The receipt of such funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed expenditures resulting from such audits could become a liability of the County. The amount of disallowance, if any, cannot be determined at this time, although the County expects any such amounts to be immaterial.

**Other**—The County is also involved in litigation arising in the ordinary course of its operations. The County believes that its ultimate liability, if any, in connection with these matters will not have a material effect on the County's financial condition or results of operations.

## **18. DEFICIT FUND BALANCE**

**Enterprise Fund**—The Solid Waste Management Facility Fund reported an unrestricted net asset deficit of \$844,659 which reflects an increase of \$131,030 from the December 31, 2012 deficit. Prior

years' deficits resulted from the repayment of start-up costs to the General Fund and other substantial capital asset investments. It is anticipated that future operations will increase net assets.

#### **19. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through April 23, 2014, which is the date the financial statements were available for issuance, and have determined there are no events that require disclosure under generally accepted accounting principles.